

TODAYS MARKET OUTLOOK

Markets to make a cautious start amid sluggish global cues

The Indian markets suffered a sharp sell-off in the last session amid concerns that rising oil prices may lift inflation and hit economic growth. Today, the start is likely to remain cautious on sluggish global cues.

Traders may however get some support with report that net direct tax collections rose by 15.2 per cent to Rs. 4.39 lakh crore between April and October this fiscal.

Investors paid no heed to the BMI Research's latest report that the ongoing economic reforms and improvements to the business environment will continue to support India's economic growth over the coming years, and they expect the country to be one of the best performing emerging market economies, with real GDP growth set to average 6.5 percent over the next five fiscal years.

Finally, the BSE Sensex declined 360.43 points or 1.07% to 33,370.76, while the CNX Nifty was down by 101.65 points or 0.97% to 10,350.15.

ECONOMY & MARKET PULSE

- Digitisation can help India leapfrog over developed countries: RBI Deputy Governor
- Indian logistics industry likely to grow at 9-10% annually: ICRA
- India's engineering exports grow on impressive demand pick-up in US, Europe: EEPC
- MAG probing the Panama Papers leak will look into the Paradise Papers
- Private participation in Bharatmala project may be challenging: Ind-Ra

Indices Performance

Index	7-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,370.76	33,731.19	-1.07%
CNX Nifty	10,350.15	10,451.80	-0.97%
CNX Midcap	19,488.25	19,807.80	-1.61%
CNX 500	9,169.55	9,273.10	-1.12%
S&P BSE Smallcap	17,668.37	17,910.90	-1.35%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,548.42	23,539.19	0.04%
Nasdaq	6,786.44	6,764.44	0.33%
S&P 500	2,592.11	2,587.47	0.18%
FTSE	7,562.28	7,560.40	0.02%
CAC	5,507.25	5,517.97	-0.19%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,141.15	4,403.05	738.10
DII Flows	4,168.52	6,214.59	-2,046.07

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,437.00	4.00	0.32%
Silver (1Kg)	39,594.00	311.00	-0.75%
Crude Oil (1 barrel)	3,734.00	3.00	1.16%
Aluminium (1 Kg)	138.80	1.05	-0.61%
Copper (1Kg)	445.30	3.00	-1.25%

Currency Market

Currency	7-Nov-17	Gains+/-Loss	% Change*
INR / 1 USD	64.8064	-0.08	-0.12%
INR / 1 GBP	85.3371	-0.70	-0.83%
INR / 1 EURO	75.2273	-0.05	-0.06%
INR / 100 JPY	56.8500	-0.19	-0.34%