

TODAYS MARKET OUTLOOK

Markets to make a soft start ahead of key data and GST meeting outcome

The Indian markets after a volatile day of trade managed modestly higher close in the last session and snapped their two days declining trend.

Today, the mood once again is looking somber on weak global cues and traders will be cautious ahead of the key macro data of industrial production and the GST Council meeting outcome later in the day.

Investors also took note of the finance ministry's statement that raising the individual limit of foreign investment up to 15% in power exchanges would be unwise unless a clear business case is established and a strong and adequate regulatory mechanism exists.

Finally, the BSE Sensex gained 32.12 points or 0.10% to 33,250.93, while the CNX Nifty was up by 5.80 points or 0.06% to 10,308.95.

ECONOMY & MARKET PULSE

- Textile industry to touch \$250 billion in next 2 years: Assocham-Resurgent study
- India's gems & jewellery exports likely to remain flat in FY18: GJEPC
- Note ban move broadened scope for digitisation among retailers: CDFI
- Finance ministry not in favour of increasing foreign investment in power exchanges
- India tumbles to 7th spot in Grant Thornton business optimism ranking

Indices Performance

Index	9-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,250.93	33,218.81	0.10%
CNX Nifty	10,308.95	10,303.15	0.06%
CNX Midcap	19,594.80	19,363.45	1.19%
CNX 500	9,147.30	9,117.55	0.33%
S&P BSE Smallcap	17,631.37	17,497.99	0.76%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,563.36	23,557.23	0.03%
Nasdaq	6,789.12	6,767.78	0.32%
S&P 500	2,584.00	2,588.71	-0.18%
FTSE	7,529.70	7,513.10	0.22%
CAC	5,471.43	5,480.64	-0.17%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	12,524.10	6,536.61	5,987.49
DII Flows	3,444.24	3,212.99	231.25

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,661.00	4.00	0.43%
Silver (1Kg)	39,641.00	311.00	-0.62%
Crude Oil (1 barrel)	3,738.00	3.00	1.16%
Aluminium (1 Kg)	135.95	1.05	-0.18%
Copper (1Kg)	444.45	3.00	-0.15%

Currency Market

Currency	9-Nov-17	Gains+/-Loss	% Change*
INR / 1 USD	64.8967	0.16	0.25%
INR / 1 GBP	85.2548	0.32	0.37%
INR / 1 EURO	75.3061	0.08	0.10%
INR / 100 JPY	57.1300	-0.01	-0.02%