

TODAYS MARKET OUTLOOK

Markets to make a soft to cautious start on rise in inflation

The Indian markets went for another sell-off in the last session and major benchmarks deposed around a percent on sluggish industrial output data and some weak earnings.

Today, the start is likely to remain cautious and traders will be concerned with retail inflation accelerating more than expected in October. Inflation quickened to 3.58 percent in the month, the fastest pace in seven months, from 3.28 percent increase in September.

Traders failed to get any sense of relief with report that foreign investors have pumped in a staggering \$1.5 billion in the Indian equity markets this month during November 1-10, propelled by the government's Rs 2.11 lakh crore bank recapitalisation plan.

Finally, the BSE Sensex declined 281.00 points or 0.84% to 33,033.56, while the CNX Nifty was down by 96.80 points or 0.94% to 10,224.95.

ECONOMY & MARKET PULSE

- Just In: October CPI edges higher to 3.58% v/s 3.28% in September
- GST rate cut a big relief to traders: CAIT
- P-notes investment hits 8-year low of Rs 1.23 lakh crore in September-end
- India's finished steel exports jump 45% in October, imports too up 11.5%
- Government to inject more capital in state-owned banks: Finance Minister
- India's IIP growth slows down to 3.8% in September
- GST Council cuts tax rates on 178 items from 28% to 18%

Indices Performance

Index	13-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,033.56	33,250.93	-0.65%
CNX Nifty	10,224.95	10,308.95	-0.81%
CNX Midcap	19,483.45	19,594.80	-0.57%
CNX 500	9,082.45	9,147.30	-0.71%
S&P BSE Smallcap	17,570.77	17,631.37	-0.34%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,422.21	23,563.36	-0.60%
Nasdaq	6,750.94	6,789.12	-0.56%
S&P 500	2,576.53	2,584.00	-0.29%
FTSE	7,433.00	7,529.70	-1.28%
CAC	5,380.72	5,471.43	-1.66%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,144.76	5,172.48	-27.72
DII Flows	3,658.98	3,927.75	-268.77

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,611.00	4.00	0.41%
Silver (1Kg)	39,912.00	311.00	1.03%
Crude Oil (1 barrel)	3,720.00	3.00	0.22%
Aluminium (1 Kg)	137.85	1.05	0.47%
Copper (1Kg)	450.90	3.00	1.46%

Currency Market

Currency	13-Nov-17	Gains+Loss	% Change*
INR / 1 USD	65.4272	-0.53	-0.82%
INR / 1 GBP	85.8209	-0.57	-0.66%
INR / 1 EURO	76.2161	-0.91	-1.21%
INR / 100 JPY	57.6800	-0.55	-0.96%