

## TODAYS MARKET OUTLOOK

### Markets to extend somberness reacting to trade deficit data

The Indian markets continued their slide and lost over a quarter percent in the last session, traders were concerned with likely fiscal slippages on rising crude prices and upward pressure on both consumer and wholesale inflation. Today, the start is likely to remain weak and the sluggishness will extend amid negative global cues.

On the domestic front traders will be concerned with trade deficit widening to its highest in nearly three years in October, as export growth contracted for the first time after more than a year. The trade deficit widened to \$14.02 billion last month from \$8.98 billion in September.

The index stood at 76.7 during October-December of 2017, an increase of 6.4% from the preceding three months. The index, however, fell 4.1% against the corresponding three months a year ago.

Finally, the BSE Sensex declined 91.69 points or 0.28% to 32,941.87, while the CNX Nifty was down by 38.35 points or 0.38% to 10,186.60.

## ECONOMY & MARKET PULSE

- WPI inflation climbs up to 3.59% in October
- India's first bullet train project part of country's development plans: Goyal
- ICRA welcomes GST Council's move to levy 5% tax on AC, non-AC restaurants
- FM hints at further rationalisation of GST rates
- Retail inflation hits 7-month high of 3.58% in October

## Indices Performance

Index	14-Nov-17	Previous Close	% Change*
S&P BSE Sensex	32,941.87	33,033.56	-0.28%
CNX Nifty	10,186.60	10,224.95	-0.38%
CNX Midcap	19,442.90	19,483.45	-0.21%
CNX 500	9,051.50	9,082.45	-0.34%
S&P BSE Smallcap	17,539.60	17,570.77	-0.18%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	23,439.70	23,422.21	0.07%
Nasdaq	6,757.60	6,750.94	0.10%
S&P 500	2,577.75	2,576.53	0.05%
FTSE	7,415.18	7,433.00	-0.24%
CAC	5,341.63	5,380.72	-0.73%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,632.82	4,768.55	-135.73
DII Flows	3,211.77	3,213.07	-1.30

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,622.00	4.00	0.04%
Silver (1Kg)	39,838.00	311.00	-0.19%
Crude Oil (1 barrel)	3,639.00	3.00	-2.18%
Aluminium (1 Kg)	135.95	1.05	-1.38%
Copper (1Kg)	442.65	3.00	-1.83%

## Currency Market

Currency	14-Nov-17	Gains+Loss	% Change*
INR / 1 USD	65.5171	-0.09	-0.14%
INR / 1 GBP	85.9388	-0.12	-0.14%
INR / 1 EURO	76.4781	-0.26	-0.34%
INR / 100 JPY	57.6500	0.03	0.05%