

TODAYS MARKET OUTLOOK

Markets to extend gains with a solid start

The Indian markets rallied in the last session recovering some ground from the last few sessions slump, on firm global cues and expectations for further rationalization of Goods and Services Tax (GST) rates.

Today, the start is likely to be in green and the markets will be extending their gains on positive global cues and as Moody's Investor Services, pinning faith in the continued progress on economic front backed by institutional reforms has lifted the Government of India's local and foreign currency debt ratings to Baa2 from Baa3.

Investors took note of a private survey which showed that Prime Minister Narendra Modi remains by far the most popular figure in Indian politics, releasing the main findings of its latest survey conducted among 2,464 respondents in India.

Finally, the BSE Sensex soared 346.38 points or 1.06% to 33,106.82, while the CNX Nifty was up by 96.70 points or 0.96% to 10,214.75.

ECONOMY & MARKET PULSE

- India's ease of doing business scenario hasn't improved: PHDCCI President
- Steel Ministry urges Finance Ministry to remove import duty on steel scrap
- Impact of GST rate cut on revenue can be compensated by compliance benefits: CEA
- Govt prepones the introduction of BS-VI grade fuel in NCT of Delhi by two years
- India set to become an extremely attractive country for business with digitisation, GST: FM

Indices Performance

Index	16-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,106.82	32,941.87	0.50%
CNX Nifty	10,214.75	10,186.60	0.28%
CNX Midcap	19,440.90	19,442.90	-0.01%
CNX 500	9,065.00	9,051.50	0.15%
S&P BSE Smallcap	17,462.86	17,539.60	-0.44%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,271.28	23,439.70	-0.72%
Nasdaq	6,706.21	6,757.60	-0.76%
S&P 500	2,572.95	2,577.75	-0.19%
FTSE	7,372.60	7,415.18	-0.57%
CAC	5,301.25	5,341.63	-0.76%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,564.20	5,733.42	1,830.78
DII Flows	3,211.77	3,213.07	-1.30

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,503.00	4.00	-0.70%
Silver (1Kg)	39,799.00	311.00	0.22%
Crude Oil (1 barrel)	3,627.00	3.00	-0.49%
Aluminium (1 Kg)	136.55	1.05	-0.29%
Copper (1Kg)	439.30	3.00	-0.41%

Currency Market

Currency	16-Nov-17	Gains+/-Loss	% Change*
INR / 1 USD	65.5171	-0.09	-0.14%
INR / 1 GBP	85.9388	-0.12	-0.14%
INR / 1 EURO	76.4781	-0.26	-0.34%
INR / 100 JPY	57.6500	0.03	0.05%