

TODAYS MARKET OUTLOOK

Markets to make a cautious start on sluggish global cues

The Indian markets despite losing some strength in the final hours posted decent gains in the last session, after Moody's Investors Service upgraded India's sovereign rating for the first time in 14 years.

Today, the start of the new week is likely to be a bit cautious on sluggish regional cues though the euphoria of Moody's upgrade will continue.

However, markets pare some of their gains to end off day's highs, as there were some cautiousness too in India Inc. as the Reserve Bank of India is likely to come up with a fresh list of around 50 loan accounts that are either under stress or close to being classified as non-performing assets. The regulator may set a March 31 deadline for banks to find a resolution on these or commence bankruptcy proceedings against the borrowers.

Finally, the BSE Sensex soared 235.98 points or 0.71% to 33,342.80, while the CNX Nifty was up by 68.85 points or 0.67% to 10,283.60.

ECONOMY & MARKET PULSE

- GST regime, low industrial growth hit Q2 corporate performance: Care Ratings
- Moody's upgrades India's sovereign credit rating to 'Baa2' with stable outlook
- India's retail inflation likely to ease by December: C Rangarajan
- Govt approves creation of the National Anti-profiteering Authority
- Indian economy recovering from 'temporary blip', will soon move upward: FM

Indices Performance

Index	19-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,342.80	33,106.82	0.71%
CNX Nifty	10,283.60	10,214.75	0.67%
CNX Midcap	19,642.60	19,440.90	1.04%
CNX 500	9,137.10	9,065.00	0.80%
S&P BSE Smallcap	17,605.13	17,462.86	0.81%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,358.24	23,271.28	0.37%
Nasdaq	6,782.79	6,706.21	1.14%
S&P 500	2,582.94	2,572.95	0.39%
FTSE	7,380.70	7,372.60	0.11%
CAC	5,319.17	5,301.25	0.34%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,258.28	4,968.80	289.48
DII Flows	4,377.74	2,910.80	1,466.94

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,690.00	4.00	0.63%
Silver (1Kg)	40,013.00	311.00	0.54%
Crude Oil (1 barrel)	3,685.00	3.00	1.60%
Aluminium (1 Kg)	136.25	1.05	-0.22%
Copper (1Kg)	440.00	3.00	0.16%

Currency Market

Currency	19-Nov-17	Gains+/-Loss	% Change*
INR / 1 USD	64.8462	0.67	1.02%
INR / 1 GBP	85.7850	0.15	0.18%
INR / 1 EURO	76.5574	-0.08	-0.10%
INR / 100 JPY	57.5900	0.06	0.10%