

## TODAYS MARKET OUTLOOK

### Markets to get a positive start on sanguine global cues

The Indian markets despite a range bound trade and some choppiness managed a flat closing with a positive bias in the last session. Today, the start is likely to be in green tracking firm global markets as global growth optimism prevailed.

Traders will be getting additional support with international rating agency Moody's report which expecting growth to revive next year, has said a 7.6 per cent GDP expansion can result in corporates reporting a pre-tax profit growth of 5-6 per cent over the next 12-18 months.

Garg called the current financial year a transitional one, bearing the impact of major reforms like such as the demonetization and the implementation the new indirect tax system-Goods and Services Tax (GST).

Finally, the BSE Sensex gained 17.10 points or 0.05% to 33,359.90, while the CNX Nifty was up by 15.15 points or 0.15% to 10,298.75.

## ECONOMY & MARKET PULSE

- India would need not wait for 13 years for next sovereign upgrade: SBI Research
- Budget deficit would widen in FY18 but steps taken by govt may help to narrow it in years ahead: Moody's
- Latest changes in GST rates resolved nearly 90 per cent of problems: Hasmukh Adhia
- India moves up one position to 126th in terms of per capita GDP in IMF ranking
- Domestic air traffic grows by 20.52 percent in October

## Indices Performance

Index	20-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,359.90	33,342.80	0.05%
CNX Nifty	10,298.75	10,283.60	0.15%
CNX Midcap	19,798.30	19,642.60	0.79%
CNX 500	9,161.90	9,137.10	0.27%
S&P BSE Smallcap	17,747.21	17,605.13	0.81%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	23,358.24	23,271.28	0.37%
Nasdaq	6,782.79	6,706.21	1.14%
S&P 500	2,582.94	2,572.95	0.39%
FTSE	7,380.70	7,372.60	0.11%
CAC	5,319.17	5,301.25	0.34%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,832.46	5,396.08	1,436.38
DII Flows	2,858.34	2,245.34	613.00

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,370.00	4.00	0.63%
Silver (1Kg)	39,261.00	311.00	0.54%
Crude Oil (1 barrel)	3,663.00	3.00	1.60%
Aluminium (1 Kg)	135.05	1.05	-0.22%
Copper (1Kg)	444.35	3.00	0.16%

## Currency Market

Currency	20-Nov-17	Gains+/Loss	% Change*
INR / 1 USD	65.0565	0.46	0.70%
INR / 1 GBP	85.9331	0.01	0.01%
INR / 1 EURO	76.3633	0.11	0.15%
INR / 100 JPY	58.0800	-0.43	-0.75%