

TODAYS MARKET OUTLOOK

Markets to get a cautious start on sluggish regional cues

The Indian markets extended their gaining streak in the last session, led by buying in some bluechips and on hopes that economic growth will pick up momentum on reforms initiatives. Today, the start is likely to be a bit cautious on sluggish regional cues.

Though, some support will come with a private report stating that the slowdown in the economy has bottomed out, and going forward, the pace of recovery will depend on initiatives the government takes to boost the growth momentum, especially private investment.

Also, there will be buzz with the Cabinet giving its nod for constitution of the 15th Finance Commission that will decide the tax-sharing formula between the Centre and states for five years beginning FY21. Its recommendations will have to be in place before April 1, 2020. Though, recovery in last leg of trade helped markets to end marginally in green.

Finally, the BSE Sensex gained 26.53 points or 0.08% to 33,588.08, while the CNX Nifty was up by 6.45 points or 0.06% to 10,348.75.

ECONOMY & MARKET PULSE

- Cabinet gives green signal to India's membership for EBRD
- Power generating firms can pass on cost of retrofitting plants: Power Secretary
- Indian companies to see improved credit profile in 2018: Moody's
- Govt constitutes task force for redrafting the 50-year-old income tax law
- Cabinet clears ordinance on changes to insolvency and bankruptcy code

Indices Performance

Index	23-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,588.08	33,646.82	-0.17%
CNX Nifty	10,348.75	10,342.30	0.06%
CNX Midcap	19,884.20	19,825.80	0.29%
CNX 500	9,207.40	9,195.70	0.13%
S&P BSE Smallcap	17,943.86	17,853.48	0.51%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,526.18	23,590.83	-0.27%
Nasdaq	6,867.36	6,862.48	0.07%
S&P 500	2,600.31	2,600.31	0.00%
FTSE	7,419.00	7,411.30	0.10%
CAC	5,352.76	5,366.15	-0.25%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,760.36	5,003.72	-243.36
DII Flows	3,101.46	2,879.25	222.21

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,439.00	4.00	-0.31%
Silver (1Kg)	39,392.00	311.00	-0.45%
Crude Oil (1 barrel)	3,798.00	3.00	1.36%
Aluminium (1 Kg)	135.80	1.05	0.26%
Copper (1Kg)	448.90	3.00	0.13%

Currency Market

Currency	23-Nov-17	Gains+Loss	% Change*
INR / 1 USD	64.7949	-0.05	-0.08%
INR / 1 GBP	86.3327	-0.48	-0.56%
INR / 1 EURO	76.6264	-0.55	-0.72%
INR / 100 JPY	58.2200	-0.47	-0.81%