

## TODAYS MARKET OUTLOOK

### Markets to make a soft-to-cautious start of the crucial week

The Indian markets had shown a continued bull-run in the passing week and ended higher in the last session, making it a seven days gaining streak.

Today, the start of the crucial week of F&O expiry is likely to be a bit soft-to-cautious on sluggish regional cues and there will be some knee-jerk reaction to Standard & Poor's decision of retaining its sovereign rating for India at BBB- with a stable outlook, dashing hopes of another upgrade after rival Moody's lifted its rating by a notch after a gap of nearly 14 years.

Traders also took some comfort with the President's assenting to the ordinance to amend the Insolvency and Bankruptcy Code (IBC) that will bar defaulters from bidding for the stressed assets received thumbs up from stakeholders who described it as a major step towards providing comfort to incoming new investors.

Finally, the BSE Sensex gained 91.16 points or 0.27% to 33,679.24, while the CNX Nifty was up by 40.95 points or 0.40% to 10,389.70.

## ECONOMY & MARKET PULSE

- Govt's Make in India electronics plan could be hurt by high GST rates: MAIT
- FSDC panel reviews global, domestic factors that could impact financial stability
- Infra status of logistics sector to bring more investments, create jobs: CII
- Commerce ministry chalking out proper business plan based on market research
- Bank credit to MSME likely to expand at 11% CAGR over next 2 fiscal: Crisil Ratings

## Indices Performance

Index	26-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,679.24	33,588.08	0.27%
CNX Nifty	10,389.70	10,348.75	0.40%
CNX Midcap	19,984.25	19,884.20	0.50%
CNX 500	9,246.05	9,207.40	0.42%
S&P BSE Smallcap	18,024.55	17,943.86	0.45%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	23,526.18	23,526.18	0.00%
Nasdaq	6,867.36	6,867.36	0.00%
S&P 500	2,600.42	2,600.31	0.00%
FTSE	7,417.20	7,419.00	-0.02%
CAC	5,379.54	5,352.76	0.50%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,676.89	4,300.13	1,376.76
DII Flows	3,389.69	2,962.06	427.63

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,380.00	4.00	-0.20%
Silver (1Kg)	39,241.00	311.00	-0.38%
Crude Oil (1 barrel)	3,807.00	3.00	0.24%
Aluminium (1 Kg)	136.85	1.05	0.77%
Copper (1Kg)	452.10	3.00	0.71%

## Currency Market

Currency	26-Nov-17	Gains+Loss	% Change*
INR / 1 USD	64.7328	0.06	0.10%
INR / 1 GBP	86.0364	0.30	0.34%
INR / 1 EURO	76.7213	-0.09	-0.12%
INR / 100 JPY	58.0700	0.15	0.26%