

TODAYS MARKET OUTLOOK

Markets to make a flat start of new series on mixed economic data

The Indian markets suffered sharp sell-off in the last session of the month and traders went for profit taking amid the expiry of November series derivative contracts and on data showing a widening fiscal deficit.

Today, the start of the new month and the new series is likely to be flat on mixed global cues but some strength can appear in reaction to the GDP numbers for the second quarter ended September.

Traders also shrugged off Minister of State for Finance, Shiv Pratap Shukla's statement that by March 2018, GST will become so simple that people will have no issues.

Finally, the BSE Sensex tumbled 453.41 points or 1.35% to 33,149.35, while the CNX Nifty was down by 134.75 points or 1.30% to 10,226.55.

ECONOMY & MARKET PULSE

- Just In: Q2 GDP growth accelerates to 6.3%
- Operating conditions to remain most supportive for Indian steel industry: Moody's
- FSSAI issues set of guidelines to recall unsafe food products from markets
- Demonetisation, GST rollout may have reinforced growth deceleration: CEA
- Finance Ministry ask exporters to file GST refund forms
- Indian chemical sector likely to double its size at \$300 billion by 2025

Indices Performance

Index	30-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,149.35	33,602.76	-1.35%
CNX Nifty	10,226.55	10,361.30	-1.30%
CNX Midcap	19,895.15	20,035.15	-0.70%
CNX 500	9,154.50	9,244.70	-0.98%
S&P BSE Smallcap	18,228.87	18,211.07	0.10%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,940.68	23,836.71	0.44%
Nasdaq	6,824.39	6,912.36	-1.27%
S&P 500	2,647.58	2,626.07	0.82%
FTSE	7,393.60	7,460.65	-0.90%
CAC	5,398.05	5,390.48	0.14%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,859.48	5,481.92	-622.44
DII Flows	7,397.41	6,194.84	1,202.57

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,012.00	4.00	-0.72%
Silver (1Kg)	37,532.00	311.00	-1.10%
Crude Oil (1 barrel)	3,687.00	3.00	0.24%
Aluminium (1 Kg)	131.80	1.05	-0.30%
Copper (1Kg)	440.40	3.00	0.23%

Currency Market

Currency	30-Nov-17	Gains+Loss	% Change*
INR / 1 USD	64.4332	-0.03	-0.04%
INR / 1 GBP	86.7980	-0.66	-0.76%
INR / 1 EURO	76.4887	-0.17	-0.22%
INR / 100 JPY	57.4600	0.29	0.50%