

TODAYS MARKET OUTLOOK

Markets to make a soft start; RBI policy review eyed

The Indian markets despite showing some recovery in the late hours ended marginally in red in the last session, traders remained concerned about the rising fiscal deficit.

Today, the start of the important day is likely to remain soft on weak global cues and all eyes will be on RBI monetary policy outcome later today, after a two-day policy meeting, the RBI is widely expected to keep its policy rate on hold, citing concerns about inflation and fiscal deficit.

However, recovery in final hour of trade helped markets to pare most of their early losses and end only with marginal cut, as traders drew some solace on report that Finance Secretary Hasmukh Adhia has called a meeting of tax officials from the Centre and States on December 9, to assess the trend in revenue collections from the GST and review measures to further boost compliance.

Finally, the BSE Sensex declined 67.28 points or 0.20% to 32,802.44, while the CNX Nifty was down by 9.50 points or 0.09% to 10,118.25.

ECONOMY & MARKET PULSE

- Services PMI contracts to 48.5 in November
- Cement demand likely to register modest growth in FY18: ICRA
- Fitch Ratings trims India's GDP growth forecast for FY18 to 6.7%
- Finance Secretary calls meeting of Centre and States officials to increase GST revenue
- Significant rise in IPO activity likely to boost credit growth in some sectors: SBI research

Indices Performance

Index	5-Dec-17	Previous Close	% Change*
S&P BSE Sensex	32,843.05	32,869.72	-0.08%
CNX Nifty	10,118.25	10,127.75	-0.09%
CNX Midcap	19,755.90	19,750.20	0.03%
CNX 500	9,056.60	9,059.35	-0.03%
S&P BSE Smallcap	17,918.71	17,924.37	-0.03%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,290.05	24,272.35	0.07%
Nasdaq	6,775.37	6,873.97	-1.43%
S&P 500	2,629.57	2,647.58	-0.68%
FTSE	7,338.97	7,326.70	0.17%
CAC	5,389.29	5,372.79	0.31%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,259.38	4,255.53	3.85
DII Flows	3,312.51	2,238.12	1,074.39

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,887.00	4.00	-0.84%
Silver (1Kg)	37,623.00	311.00	-1.43%
Crude Oil (1 barrel)	3,724.00	3.00	0.27%
Aluminium (1 Kg)	132.00	1.05	-0.79%
Copper (1Kg)	423.70	3.00	-4.32%

Currency Market

Currency	5-Dec-17	Gains+Loss	% Change*
INR / 1 USD	64.3764	0.00	0.01%
INR / 1 GBP	86.6378	0.00	0.00%
INR / 1 EURO	76.3762	0.00	0.00%
INR / 100 JPY	57.1500	-0.11	-0.19%