

TODAYS MARKET OUTLOOK

Markets to extend gains with a positive start

The Indian markets bounced back in the last session on firm global cues and slump in oil prices, which cooled some worries of rising fiscal deficit. Today, the start is likely to be in green on supportive global cues and the bourses will extend gains with bargain hunting continuing for yet another day.

Meanwhile, the finance ministry has said that the FRDI Bill, under consideration of a joint parliamentary committee, is depositor friendly and provides more protection to them compared to existing provisions.

The report added that economic recovery will continue to be driven by consumption, supported by a pre-poll step up in public spend rather than investment, given the persistence of surplus capacity and tight 3.2% of GDP fiscal deficit target.

Finally, the BSE Sensex soared 352.03 points or 1.08% to 32,949.21, while the CNX Nifty was up by 122.60 points or 1.22% to 10,166.70.

ECONOMY & MARKET PULSE

- Investments through P-notes surge to Rs 1.31 lakh crore at Oct-end
- India Inc expresses disappointment over RBI's status quo stance
- India emerging as key driving force in global energy trends: IEA
- A sense of optimism about future is more in India than other parts of the world: YV Reddy
- RBI maintains status quo for the second time in a row; raises inflation forecast

Indices Performance

| Index | 7-Dec-17 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex | 32,963.43 | 32,597.18 | 1.12% |
| CNX Nifty | 10,166.70 | 10,044.10 | 1.22% |
| CNX Midcap | 19,831.15 | 19,551.95 | 1.43% |
| CNX 500 | 9,103.05 | 8,988.55 | 1.27% |
| S&P BSE Smallcap | 18,061.56 | 17,800.83 | 1.46% |

Global Markets

| Index | | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 24,140.91 | 24,290.05 | -0.61% |
| Nasdaq | 6,776.38 | 6,775.37 | 0.01% |
| S&P 500 | 2,636.98 | 2,629.57 | 0.28% |
| FTSE | 7,348.00 | 7,338.97 | 0.12% |
| CAC | 5,374.35 | 5,389.29 | -0.28% |

Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales | Net |
|------------------------|-----------|----------|-----------|
| FII Flows | 4,856.22 | 5,980.21 | -1,123.99 |
| DII Flows | 3,850.20 | 2,923.52 | 926.68 |

Commodity Market

| Commodities (INR) | | Gains+/Loss | % Change* |
|----------------------|-----------|-------------|-----------|
| Gold (10gm) | 28,667.00 | 4.00 | -1.04% |
| Silver (1Kg) | 37,036.00 | 311.00 | -1.09% |
| Crude Oil (1 barrel) | 3,657.00 | 3.00 | 0.55% |
| Aluminium (1 Kg) | 129.60 | 1.05 | -0.46% |
| Copper (1Kg) | 426.25 | 3.00 | -0.06% |

Currency Market

| Currency | 7-Dec-17 | Gains+/Loss | % Change* |
|---------------|----------|-------------|-----------|
| INR / 1 USD | 64.5388 | -0.09 | -0.14% |
| INR / 1 GBP | 86.3142 | 0.18 | 0.21% |
| INR / 1 EURO | 76.0848 | 0.19 | 0.25% |
| INR / 100 JPY | 57.3300 | 0.09 | 0.16% |