

TODAYS MARKET OUTLOOK

Markets to extend jubilation to new week with a positive start

The Indian markets continuing their surge for the second straight day ended higher in last session. Today, the data heavy week is likely to get a positive start on supportive global cues, though traders will be eyeing the Gujarat elections and the macro data of industrial output, consumer inflation and wholesale inflation data slated to be released later this week.

Traders will be getting some support with statement of the prime minister's economic advisory panel member Rathin Roy who has expressed hope that the forthcoming budget will not be a 'populist' and will reflect the commitment of the government to improve quality of expenditure.

Separately, a foreign brokerage report highlighted that the Indian economy is expected to witness cyclical growth recovery, with real GDP growth likely to accelerate from 6.4 percent this year to 7.5 percent in 2018 and further to 7.7 percent in 2019.

Finally, the BSE Sensex soared 301.09 points or 0.91% to 33,250.30, while the CNX Nifty was up by 98.95 points or 0.97% to 10,265.65.

ECONOMY & MARKET PULSE

- Auto component sector to grow 9-11% in FY18: ICRA
- Timely equity infusion in MFIs improves overall asset quality: ICRA
- India's aviation market will overtake US, China in next 10-15 years: Jayant Sinha
- Power minister persuades states to reduce the number of slabs for selling power
- FRDI Bill depositor friendly, won't take away your money in bank: Finance Ministry

Indices Performance

Index	10-Dec-17	Previous Close	% Change*
S&P BSE Sensex	33,250.30	32,963.43	0.87%
CNX Nifty	10,265.65	10,166.70	0.97%
CNX Midcap	25,321.15	19,831.15	27.68%
CNX 500	9,190.55	9,103.05	0.96%
S&P BSE Smallcap	18,211.88	18,061.56	0.83%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,211.48	24,140.91	0.29%
Nasdaq	6,812.84	6,776.38	0.54%
S&P 500	2,651.50	2,636.98	0.55%
FTSE	7,320.80	7,348.00	-0.37%
CAC	5,383.86	5,374.35	0.18%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,555.51	5,518.33	-962.82
DII Flows	4,426.73	3,183.73	1,243.00

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,533.00	4.00	-0.47%
Silver (1Kg)	37,055.00	311.00	0.05%
Crude Oil (1 barrel)	3,692.00	3.00	0.96%
Aluminium (1 Kg)	129.40	1.05	-0.15%
Copper (1Kg)	427.80	3.00	0.36%

Currency Market

Currency	10-Dec-17	Gains+Loss	% Change*
INR / 1 USD	64.4649	0.07	0.11%
INR / 1 GBP	87.0405	-0.73	-0.84%
INR / 1 EURO	75.7978	0.29	0.38%
INR / 100 JPY	56.8400	0.49	0.85%