

## TODAYS MARKET OUTLOOK

### Markets to make another positive start on supportive global cues

The Indian markets regained their momentum in the final hours to post decent gains of over half a percent in the last session, on firm global cues. Today, the start is likely to remain positive tailing supportive global cues.

Traders will also be getting some support with the UN DESA's World Economic Situation and Prospects 2018 report, which has said that despite a slowdown observed in early 2017, the outlook for India remains positive, underpinned by strong private consumption, robust public investments and structural reforms.

Besides, report that Direct Tax collections, which comprise personal income and corporate tax, surged 14.4 percent to Rs 4.8 lakh crore in the first eight months ending November 2017, mainly on account of income tax mop-up from individuals, too aided sentiments.

Finally, the BSE Sensex soared 205.49 points or 0.62% to 33,455.79, while the CNX Nifty was up by 56.60 points or 0.55% to 10,322.25.

## ECONOMY & MARKET PULSE

- Elimination of exemptions can raise tax-GDP ratio to 22%: Bibek Debroy
- India should aim at 7.5-8% growth in two years: Y V Reddy
- Direct tax collection sees 14% rise in first eight months of FY18
- GST Council would examine the possibility of merging the 12 and 18% tax rates: Sushil Modi
- CII's Business Confidence Index climbs to 59.7 in Oct-Dec quarter

## Indices Performance

Index	11-Dec-17	Previous Close	% Change*
S&P BSE Sensex	33,455.79	33,250.30	0.62%
CNX Nifty	10,322.25	10,265.65	0.55%
CNX Midcap	20,120.60	25,321.15	-20.54%
CNX 500	9,231.90	9,190.55	0.45%
S&P BSE Smallcap	18,251.77	18,211.88	0.22%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,329.16	24,211.48	0.49%
Nasdaq	6,840.08	6,812.84	0.40%
S&P 500	2,651.50	2,651.50	0.00%
FTSE	7,394.00	7,320.80	1.00%
CAC	5,399.09	5,383.86	0.28%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,846.32	6,802.69	43.63
DII Flows	3,098.14	2,989.20	108.94

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,347.00	4.00	-0.65%
Silver (1Kg)	36,933.00	311.00	-0.33%
Crude Oil (1 barrel)	3,720.00	3.00	0.76%
Aluminium (1 Kg)	129.95	1.05	0.43%
Copper (1Kg)	431.70	3.00	0.91%

## Currency Market

Currency	11-Dec-17	Gains+Loss	% Change*
INR / 1 USD	64.3616	0.10	0.16%
INR / 1 GBP	86.3282	0.71	0.82%
INR / 1 EURO	75.8051	-0.01	-0.01%
INR / 100 JPY	56.6800	0.16	0.28%