

## TODAYS MARKET OUTLOOK

### Markets to make a soft-to-cautious start on weak macro data

The Indian markets snapping their three days gaining streak ended considerably lower in the last session, ahead of the macro data on inflation and industrial output.

Today, the start is likely to be somber, as in a double whammy to the economy, industrial output growth slowed down to 2.2 percent in October while retail inflation soared to 15-month high of 4.88 percent in November.

Meanwhile, with the farm loan waiver pitch getting shriller by the day, former RBI governor Y V Reddy has said that the practice is not good for economic or credit culture and insisted that ultimately it is a political decision and cannot be justified in the longer run.

Finally, the BSE Sensex declined 227.80 points or 0.68% to 33,227.99, while the CNX Nifty was down by 82.10 points or 0.80% to 10,240.15.

## ECONOMY & MARKET PULSE

- Just In: October IIP slows down to 2.2% against 3.8% in September
- Just In: November CPI soars to 4.88% on high food prices
- Majority of industry satisfied with GST implementation: Care Ratings
- Need to impose safeguard measures to prevent cheap fabric imports: CITI
- India's GDP to grow at 7.2% in 2018, further up to 7.4% by 2019: UN report
- Economists ask FM to announce a road map for tax reforms in the Union Budget 2018-19
- India Inc raises around Rs 51,000 crore via debt placement in Nov

## Indices Performance

Index	12-Dec-17	Previous Close	% Change*
S&P BSE Sensex	33,227.99	33,455.79	-0.68%
CNX Nifty	10,240.15	10,322.25	-0.80%
CNX Midcap	19,947.00	20,120.60	-0.86%
CNX 500	9,156.50	9,231.90	-0.82%
S&P BSE Smallcap	18,127.92	18,251.77	-0.68%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,386.03	24,329.16	0.23%
Nasdaq	6,875.08	6,840.08	0.51%
S&P 500	2,651.50	2,651.50	0.00%
FTSE	7,453.48	7,394.00	0.80%
CAC	5,386.83	5,399.09	-0.23%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,897.42	5,033.63	-136.21
DII Flows	2,633.71	3,487.38	-853.67

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,142.00	4.00	-0.72%
Silver (1Kg)	36,729.00	311.00	-0.55%
Crude Oil (1 barrel)	3,692.00	3.00	-0.75%
Aluminium (1 Kg)	129.70	1.05	-0.19%
Copper (1Kg)	434.50	3.00	0.65%

## Currency Market

Currency	12-Dec-17	Gains+Loss	% Change*
INR / 1 USD	64.4834	-0.12	-0.19%
INR / 1 GBP	86.0466	0.28	0.33%
INR / 1 EURO	75.9292	-0.12	-0.16%
INR / 100 JPY	56.8400	-0.16	-0.28%