

## TODAYS MARKET OUTLOOK

Markets to extend gains with a positive start taking support from exit poll results

The Indian markets picked up pace in the final hours of last session to post gains of over half a percent. Today, the start is likely to be in green despite negative global cues.

Traders will be taking support from the domestic developments, where all the exit polls indicated both Himachal Pradesh and Gujarat going in favour of ruling BJP.

Exit polls conducted by various polling agencies have predicted that BJP would retain Gujarat, the major battle ground despite a reduced margin of seats in the 182-member assembly.

Some support also came with a private report stating that India's economic growth has bottomed out and the GDP growth will recover further to 7% over the next few quarters.

Finally, the BSE Sensex surged 193.66 points or 0.59% to 33,246.70, while the CNX Nifty was up by 59.15 points or 0.58% to 10,252.10.

## ECONOMY & MARKET PULSE

- WPI inflation rises to 3.93% in November 2017
- Paper imports jump 60% to hit all-time high of 10.5 lakh tonne in H1FY18
- Cost of solar projects witness 12% rise led by GST: AISIA
- India's CAD doubles to 1.2 percent of GDP in July-September quarter
- India need to boost cargo capacity to remain competitive globally: ASSOCHAM

## Indices Performance

Index	14-Dec-17	Previous Close	% Change*
S&P BSE Sensex	33,246.70	33,053.04	0.59%
CNX Nifty	10,252.10	10,192.95	0.58%
CNX Midcap	19,760.60	19,754.90	0.03%
CNX 500	9,133.65	9,101.80	0.35%
S&P BSE Smallcap	17,923.45	17,981.85	-0.32%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,585.43	24,504.80	0.33%
Nasdaq	6,875.80	6,862.32	0.20%
S&P 500	2,652.01	2,662.85	-0.41%
FTSE	7,496.50	7,500.40	-0.05%
CAC	5,399.45	5,427.19	-0.51%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,309.43	5,910.60	398.83
DII Flows	3,535.15	3,909.36	-374.21

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,317.00	4.00	0.43%
Silver (1Kg)	37,054.00	311.00	0.24%
Crude Oil (1 barrel)	3,651.00	3.00	-0.14%
Aluminium (1 Kg)	131.00	1.05	1.43%
Copper (1Kg)	439.35	3.00	0.48%

## Currency Market

Currency	14-Dec-17	Gains+/-Loss	% Change*
INR / 1 USD	64.2798	0.17	0.27%
INR / 1 GBP	86.3535	-0.41	-0.48%
INR / 1 EURO	75.9980	-0.22	-0.29%
INR / 100 JPY	57.0600	-0.19	-0.33%