

TODAYS MARKET OUTLOOK

Markets to make a green start, later trade to depend on assembly poll outcome

The Indian markets surged in last session after exit poll results predicted a win for the Bharatiya Janata Party in the recently held Gujarat and Himachal Pradesh state assembly elections.

Today, the start of the crucial day is likely to be in green on positive global cues and bourses will extend their gains as investors await the outcome of elections in Gujarat and Himachal Pradesh. With the progress of the day markets would start reacting to the election outcome once they start pouring in.

Though, markets ended off day highs, as traders opted for wait and watch approach, eyeing the winter session of Parliament. During a total of 14 sittings over a duration of 22 days, both the Houses, Lok Sabha and Rajya Sabha, will take up 25 Bills, including GST compensation to states, for consideration and passing.

Finally, the BSE Sensex surged 216.27 points or 0.65% to 33,462.97, while the CNX Nifty was up by 81.15 points or 0.79% to 10,333.25.

ECONOMY & MARKET PULSE

- Infra, PSB strengthening & housing to be top priorities next year: Arun Jaitley
- GST council will look into bringing petrol, realty under GST purview: Sushil Modi
- Moody's assigns stable outlook for India Inc except Telecom
- IMF sees benefits in the medium-term from the demonetization
- Govt to soon discuss with RBI over MDR rate issue

Indices Performance

Index	17-Dec-17	Previous Close	% Change*
S&P BSE Sensex	33,462.97	33,246.70	0.65%
CNX Nifty	10,333.25	10,252.10	0.79%
CNX Midcap	19,962.30	19,760.60	1.02%
CNX 500	9,216.75	9,133.65	0.91%
S&P BSE Smallcap	18,170.65	17,923.45	1.38%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,651.74	24,585.43	0.27%
Nasdaq	6,875.80	6,875.80	0.00%
S&P 500	2,652.01	2,652.01	0.00%
FTSE	7,496.50	7,496.50	0.00%
CAC	5,349.30	5,399.45	-0.93%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,252.85	4,788.00	464.85
DII Flows	4,812.60	4,177.16	635.44

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,254.00	4.00	-0.22%
Silver (1Kg)	37,205.00	311.00	0.41%
Crude Oil (1 barrel)	3,681.00	3.00	0.41%
Aluminium (1 Kg)	131.65	1.05	0.50%
Copper (1Kg)	445.80	3.00	1.47%

Currency Market

Currency	17-Dec-17	Gains+/Loss	% Change*
INR / 1 USD	64.0958	0.18	0.29%
INR / 1 GBP	86.1319	0.22	0.26%
INR / 1 EURO	75.5241	0.47	0.62%
INR / 100 JPY	57.1300	-0.07	-0.12%