

TODAYS MARKET OUTLOOK

Markets to start the year 2018 on a cautious note

The Indian markets snapped the year 2017 on a jubilant note with benchmarks posting gains of over half a percent on the final trading day of the year. Today, the start of the new, week, month and year is likely to be a bit cautious lacking any supportive triggers.

There will be some concern with fiscal deficit at the end of November breaching the target and touching 112 percent of the budget estimate for 2017-18, mainly due to lower GST collections and higher expenditure. Fiscal deficit was Rs 6.12 lakh crore during April-November 2017-18.

Indirect tax collection (excluding GST collection) was at Rs 3.66 crore and the same including GST collection at Rs 7.3 lakh crore, which is below the Budget estimates of Rs 9.27 lakh crore.

Finally, the BSE Sensex surged 208.80 points or 0.62% to 34,056.83, while the CNX Nifty was up by 52.80 points or 0.50% to 10,530.70.

ECONOMY & MARKET PULSE

- High crude prices to put pressure on govt to cut excise duty on auto fuels: ICRA
- Banks, creditors need to take haircut on bad loans: Arun Jaitley
- India's external debt rises by 2.1% to \$495.7 billion in Q2FY18
- Indian economy slowed down in 2016-17: Arun Jaitley
- India's fiscal deficit breaches FY18 target at Nov-end, stands at 112% of Budget Estimates

Indices Performance			
Index	1-Jan-18	Previous Close	% Change*
S&P BSE Sensex	33,812.75	33,848.03	-0.10%
CNX Nifty	10,435.55	10,477.90	-0.40%
CNX Midcap	21,109.80	20,991.30	0.56%
CNX 500	9,434.50	9,435.85	-0.01%
S&P BSE Smallcap	19,279.96	19,109.23	0.89%

Global Markets			
Index		Previous Close	% Change*
Dow Jones	24,719.22	24,774.30	-0.22%
Nasdaq	6,903.39	6,939.34	-0.52%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,687.80	7,620.68	0.88%
CAC	5,312.56	5,368.84	-1.05%

Institutional Flows (Equity)			
Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,672.35	3,139.49	532.86
DII Flows	2,499.42	3,799.73	-1,300.31

Commodity Market			
Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,123.00	4.00	-0.11%
Silver (1Kg)	39,176.00	311.00	-0.16%
Crude Oil (1 barrel)	3,829.00	3.00	-0.55%
Aluminium (1 Kg)	144.65	1.05	-0.21%
Copper (1Kg)	465.00	3.00	-0.21%

Currency Market			
Currency	1-Jan-18	Gains+/Loss	% Change*
INR / 1 USD	63.6697	0.50	0.78%
INR / 1 GBP	85.8968	0.32	0.38%
INR / 1 EURO	76.4100	0.15	0.20%
INR / 100 JPY	56.5100	0.38	0.67%