

## TODAYS MARKET OUTLOOK

### Markets to make a mildly positive start on supportive global cues

The Indian markets consolidated in the last session and paring their early gains ended flat, with traders eyeing third-quarter corporate earnings results due later this month for directional cues.

Today, the start is likely to be in green on supportive global cues, traders may also be reacting to the last day's report of manufacturing PMI rising to 54.7 in December 2017 from 52.6 in November on the back of robust improvement in the health of the sector since December 2012.

The traders took note of report which has pointed oil, inflation as risk factors, stating that India's economic growth is likely to pick up in the New Year but rising oil prices and a firming inflation may spoil the party.

Finally, the BSE Sensex slipped 0.49 points to 33,812.26, while the CNX Nifty was up by 6.65 points or 0.06% to 10442.20.

## ECONOMY & MARKET PULSE

- Manufacturing PMI hits 5 year high; rises to 54.7 in December
- India likely to witness M&A activity worth \$50 billion in 2018: ASSOCHAM
- Law Ministry rejects SEBI proposal for additional powers
- Core sector growth hits 13-month high of 6.8% in November
- Govt allows businesses to rectify mistakes in monthly returns under GST regime

## Indices Performance

Index	2-Jan-18	Previous Close	% Change*
S&P BSE Sensex	33,812.26	33,812.75	0.00%
CNX Nifty	10,442.20	10,435.55	0.06%
CNX Midcap	20,959.70	21,109.80	-0.71%
CNX 500	9,417.85	9,434.50	-0.18%
S&P BSE Smallcap	19,158.24	19,279.96	-0.63%

## Global Markets

Index	2-Jan-18	Previous Close	% Change*
Dow Jones	24,719.22	24,774.30	-0.22%
Nasdaq	6,903.39	6,939.34	-0.52%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,687.80	7,620.68	0.88%
CAC	5,312.56	5,368.84	-1.05%

## Institutional Flows (Equity)

Description (Rs in Crores)	Purchases	Sales	Net
FII Flows	832.38	843.68	-11.30
DII Flows	3,230.34	3,165.64	64.70

## Commodity Market

Commodities (INR)	2-Jan-18	Gains+/-	% Change*
Gold (10gm)	29,151.00	4.00	0.10%
Silver (1Kg)	39,180.00	311.00	0.01%
Crude Oil (1 barrel)	3,821.00	3.00	-0.21%
Aluminium (1 Kg)	143.45	1.05	-0.83%
Copper (1Kg)	460.25	3.00	-1.02%

## Currency Market

Currency	2-Jan-18	Gains+/-	% Change*
INR / 1 USD	63.6697	0.50	0.78%
INR / 1 GBP	85.8968	0.32	0.38%
INR / 1 EURO	76.4100	0.15	0.20%
INR / 100 JPY	56.5100	0.38	0.67%