

TODAYS MARKET OUTLOOK

Markets to extend the jubilant mood with a positive start

The Indian markets bounced back in last session and surged by around half a percent on encouraging service sector data. Today, the start is likely to be good and the markets will be extending gains on bullish global cues.

Traders will also be getting some support with credit rating agency Fitch's statement, which ahead of the first advance estimates for GDP growth for 2017-18, has expressed optimism about India's medium-term economic prospects and said it would outstrip China's growth.

Market participants also took some encouragement with private report that the second quarter results of the Indian Corporate sector have started showing some signs of stability, attributable to declining negative impact of the Goods and Services Tax (GST) and the festive season.

Finally, the BSE Sensex surged 176.26 points or 0.52% to 33,969.64, while the CNX Nifty was up by 61.60 points or 0.59% to 10,504.80.

ECONOMY & MARKET PULSE

- Services PMI returns to growth at 50.9 in December
- Finance Ministry gives nod to infuse Rs 7,577 crore in 6 weak PSBs
- India's IT industry may be hit by Trump's 'no extension to H-1B visa' proposal: Report
- First strategic disinvestment of CPSE within the current financial year: Niti Aayog
- Govt gives green signal to revised MCA for PPP design at major ports

Indices Performance

Index	4-Jan-18	Previous Close	% Change*
S&P BSE Sensex	33,974.66	33,870.25	0.31%
CNX Nifty	10,504.80	10,443.20	0.59%
CNX Midcap	21,308.35	21,101.30	0.98%
CNX 500	9,505.75	9,439.35	0.70%
S&P BSE Smallcap	19,570.62	19,415.37	0.80%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,922.68	24,824.01	0.40%
Nasdaq	7,065.53	7,006.90	0.84%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,671.10	7,648.10	0.30%
CAC	5,331.28	5,288.60	0.81%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,544.07	4,430.91	113.16
DII Flows	3,816.57	3,491.33	325.24

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,217.00	4.00	-0.03%
Silver (1Kg)	39,260.00	311.00	-0.10%
Crude Oil (1 barrel)	3,923.00	3.00	0.51%
Aluminium (1 Kg)	141.90	1.05	0.35%
Copper (1Kg)	457.60	3.00	0.01%

Currency Market

Currency	4-Jan-18	Gains+/Loss	% Change*
INR / 1 USD	63.3914	0.09	0.14%
INR / 1 GBP	85.7432	0.66	0.77%
INR / 1 EURO	76.2472	0.29	0.38%
INR / 100 JPY	56.3100	0.24	0.42%