

TODAYS MARKET OUTLOOK

Markets to extend gains with a positive start

The Indian markets surged to fresh record highs in last session, helped by positive global cues and earnings optimism. Today, the start is likely to be in green and the benchmarks will extend their gains on positive regional cues.

Traders will also be getting some support with reports that the Commerce and Industry Ministry is mulling incentives for States that play a proactive role in promoting exports as it will help boost economic growth.

The ministry added that the agriculture sector can, therefore, be expected to register a much higher GVA for the year 2017-18, when final estimate figures are released.

Finally, the BSE Sensex surged 198.94 points or 0.58% to 34,352.79, while the CNX Nifty was up by 64.75 points or 0.61% to 10,623.60.

ECONOMY & MARKET PULSE

- Advance GDP growth estimates mirror success of govt's economic reforms: Bibek Debroy
- CBDT relaxes norms for MAT on firms facing insolvency proceedings
- Bank's credit grows at 10.65% in December: RBI
- Gujarat verdict and upcoming polls to have significant impact on policymaking: ICRA
- India's economic growth may slow down to four-year low of 6.5% in FY18: CSO

Indices Performance

Index	8-Jan-18	Previous Close	% Change*
S&P BSE Sensex	34,410.88	34,153.85	0.75%
CNX Nifty	10,623.60	10,558.85	0.61%
CNX Midcap	21,719.05	21,499.85	1.02%
CNX 500	9,639.25	9,573.45	0.69%
S&P BSE Smallcap	19,924.55	19,704.92	1.11%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,295.87	25,075.13	0.88%
Nasdaq	7,136.56	7,077.92	0.83%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,724.20	7,695.90	0.37%
CAC	5,470.75	5,413.69	1.05%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,854.69	4,962.35	892.34
DII Flows	3,709.76	3,916.06	-206.30

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,283.00	4.00	0.23%
Silver (1Kg)	39,088.00	311.00	-0.42%
Crude Oil (1 barrel)	3,905.00	3.00	0.46%
Aluminium (1 Kg)	137.80	1.05	-1.01%
Copper (1Kg)	454.20	3.00	0.38%

Currency Market

Currency	8-Jan-18	Gains+/-Loss	% Change*
INR / 1 USD	63.3482	0.03	0.05%
INR / 1 GBP	85.8875	0.13	0.16%
INR / 1 EURO	76.1509	0.35	0.46%
INR / 100 JPY	55.9500	0.11	0.20%