

TODAYS MARKET OUTLOOK

Markets to make a positive start; Infosys numbers eyed

The Indian markets despite coming off their highs managed a positive closing in the last session, with traders eyeing earnings season to give further direction.

Today, the start is likely to be in green on mostly positive global cues and market will be getting some support from the in line with estimates earnings of number one IT company of the country TCS, which posted 1.3 percent sequential growth in quarterly profit and said it sees improving business environment.

Market participants also took some encouragement with Credit ratings agency, Crisil Ratings in its latest report stating that India Inc's top-line (revenue) growth is likely to hit a five-year high of 9% in Q3 (October-December) 2017-18. However, it noted that profits will continue to contract, on the back of rising commodity prices.

Finally, the BSE Sensex gained 70.42 points or 0.20% to 34,503.49, while the CNX Nifty was up by 19.00 points or 0.18% to 10,651.20.

ECONOMY & MARKET PULSE

- Indian tyre industry likely to grow by 8% during FY18: ICRA
- India needs to push agricultural exports to \$120 billion by 2022
- India Inc's Q3 revenue growth likely to hit five-year high of 9%: Crisil Ratings
- India and China remain the fastest growth economies in Asia Pacific: Moody's
- Cabinet relaxes FDI policy norms for retail, airlines, construction, power exchanges

Indices Performance

Index	11-Jan-18	Previous Close	% Change*
S&P BSE Sensex	34,531.21	34,475.04	0.16%
CNX Nifty	10,651.20	10,632.20	0.18%
CNX Midcap	21,719.20	21,662.25	0.26%
CNX 500	9,650.30	9,630.60	0.20%
S&P BSE Smallcap	20,035.87	19,941.29	0.47%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,369.13	25,385.80	-0.07%
Nasdaq	7,153.57	7,163.58	-0.14%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,748.50	7,731.02	0.23%
CAC	5,504.68	5,523.94	-0.35%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,825.49	4,217.15	-391.66
DII Flows	3,635.60	2,865.58	770.02

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,374.00	4.00	0.17%
Silver (1Kg)	38,830.00	311.00	-0.42%
Crude Oil (1 barrel)	4,093.00	3.00	1.41%
Aluminium (1 Kg)	138.85	1.05	-0.04%
Copper (1Kg)	456.10	3.00	-0.22%

Currency Market

Currency	11-Jan-18	Gains+/-Loss	% Change*
INR / 1 USD	63.7364	0.09	0.14%
INR / 1 GBP	86.0123	0.27	0.31%
INR / 1 EURO	76.1395	0.00	0.00%
INR / 100 JPY	57.0300	-0.22	-0.39%