

TODAYS MARKET OUTLOOK

Markets to make a somber start on negative global cues

The Indian markets consolidated a bit in the last session and the major benchmarks ended modestly in red after a choppy day of trade. Today, the start is likely to remain weak on negative global cues and on lingering concerns over the possibility of some slippage in the fiscal deficit path.

Traders however, will be getting some support with a private report stating that business optimism index for the January-March quarter 2018 touched three and half year high on improving demand conditions and expectation that government sops in the budget will revive consumption.

Traders also took some solace with private report stating that two Asian economies - India and Indonesia - will see a pick-up in GDP growth in 2018, reaping benefits of the economic reforms.

Finally, the BSE Sensex declined 72.46 points or 0.21% to 34,771.05, while the CNX Nifty was down by 41.10 points or 0.38% to 10,700.45.

ECONOMY & MARKET PULSE

- India reclaiming its place as growth leader after short slowdown: IMF
- New FDI rules may increase organised retailers' market share to 10% by 2020: Crisil
- India's exports up 12.36% in December; trade deficit widens to over 3-year high
- Export bodies write to Commerce Ministry seeking faster refunds under GST
- India Inc urges RBI to reduce key policy rates on easing WPI inflation

Indices Performance

Index	16-Jan-18	Previous Close	% Change*
S&P BSE Sensex	34,789.24	34,592.39	0.57%
CNX Nifty	10,700.45	10,681.25	0.18%
CNX Midcap	21,297.25	21,694.55	-1.83%
CNX 500	9,612.60	9,665.20	-0.54%
S&P BSE Smallcap	19,630.13	19,993.19	-1.82%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,803.19	25,574.73	0.89%
Nasdaq	7,261.06	7,211.78	0.68%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,769.14	7,762.90	0.08%
CAC	5,509.69	5,488.55	0.39%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,152.89	5,000.15	152.74
DII Flows	4,002.63	4,249.01	-246.38

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,840.00	4.00	0.30%
Silver (1Kg)	39,423.00	311.00	-0.37%
Crude Oil (1 barrel)	4,092.00	3.00	-0.58%
Aluminium (1 Kg)	140.35	1.05	-0.53%
Copper (1Kg)	456.35	3.00	-0.53%

Currency Market

Currency	16-Jan-18	Gains+/Loss	% Change*
INR / 1 USD	63.7602	-0.23	-0.37%
INR / 1 GBP	87.9126	-1.86	-2.16%
INR / 1 EURO	78.2019	-1.67	-2.18%
INR / 100 JPY	57.5000	-0.41	-0.72%