

## TODAYS MARKET OUTLOOK

### Markets to make a flat but positive opening on supportive regional cues

The Indian markets despite giving up some of their gains in the late trade, managed decent gains in the last session, with benchmarks notching their fresh record highs, amid reports that the government is considering a proposal to permit 100 percent FDI in private banks.

Today, the start is likely to be mildly in green tailing the regional counterparts and the traders will be reacting to domestic development, where the GST Council decided to cut tax rates on 29 products and 53 services, in what is seen as the biggest overhaul since the launch of GST.

The GST Council is expected to consider a reduction in tax rates for some items, about 80 going by some reports, and the inclusion of real estate in its 24th meeting. But, markets get strong support near 35,200 (Sensex) and 10,800 (Nifty) levels and managed to end comfortably above those levels.

Finally, the BSE Sensex surged 178.47 points or 0.51% to 35,260.29, while the CNX Nifty was up by 28.45 points or 0.26% to 10,817.00.

## ECONOMY & MARKET PULSE

- Indian economy likely to grow to \$5 trillion in next 8-9 years: Suresh Prabhu
- CII urges govt for inclusion of petroleum products under GST ambit at earliest
- Direct tax collection surges 18.7% to Rs 6.89 lakh crore
- Govt mulling to increase FDI limit in the banking sector: Report
- Govt reduces additional borrowing requirement to Rs 20,000 crore for FY18

## Indices Performance

Index	18-Jan-18	Previous Close	% Change*
S&P BSE Sensex	35,339.11	35,358.16	-0.05%
CNX Nifty	10,817.00	10,788.55	0.26%
CNX Midcap	21,098.00	21,516.45	-1.94%
CNX 500	9,646.80	9,686.60	-0.41%
S&P BSE Smallcap	19,313.55	19,791.36	-2.41%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	26,115.65	25,792.86	1.25%
Nasdaq	7,298.28	7,223.69	1.03%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,725.40	7,755.90	-0.39%
CAC	5,493.99	5,513.82	-0.36%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,934.70	7,125.75	808.95
DII Flows	4,396.02	5,053.48	-657.46

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,630.00	4.00	-0.43%
Silver (1Kg)	38,889.00	311.00	-0.80%
Crude Oil (1 barrel)	4,089.00	3.00	-0.02%
Aluminium (1 Kg)	143.45	1.05	2.25%
Copper (1Kg)	452.65	3.00	0.42%

## Currency Market

Currency	18-Jan-18	Gains+Loss	% Change*
INR / 1 USD	63.8431	0.14	0.21%
INR / 1 GBP	88.2822	-0.16	-0.18%
INR / 1 EURO	77.8822	0.47	0.60%
INR / 100 JPY	57.4100	0.33	0.57%