

## TODAYS MARKET OUTLOOK

### Markets to make pessimistic start on weak global cues

Indian equity benchmarks ended lower on Tuesday, as traders opted to stay away of investing in risky assets ahead of upcoming budget, as this will be the last full year budget of the government before next year's Lok Sabha election. Today, the start is likely to be on the lower side, tracking weak global cues. Traders might remain on sidelines ahead of upcoming budget to be released on February 1, 2018.

Though, traders may get some support with ratings agency Moody's statement that this recently introduced goods and services tax (GST) mechanism is still a work in progress that will ultimately result in formalisation of economy.

Market participants shrugged off report that Securities and Exchanges Board of India (SEBI) may tighten net worth norms, bring in new shareholding rules and ease directorship conditions for stock exchanges, depositories and clearing corporations.

Finally, the BSE Sensex declined 249.52 points or 0.69% to 36,033.73, while the CNX Nifty was down by 80.75 points or 0.73% to 11,049.65.

## ECONOMY & MARKET PULSE

- Economic Survey reflects govt's commitment to growth, development: Bibek Debroy
- Share of digital services in IT export to double to 30% by FY20: Crisil Ratings
- Govt to consider increasing import duty on medical devices in upcoming Budget
- Fiscal deficit target for FY18 may see only slight slippage: Rajiv Kumar

## Indices Performance

Index	30-Jan-18	Previous Close	% Change*
S&P BSE Sensex	36,033.73	36,283.25	-0.69%
CNX Nifty	11,049.65	11,130.40	-0.73%
CNX Midcap	21,102.50	21,272.85	-0.80%
CNX 500	9,743.05	9,819.45	-0.78%
S&P BSE Smallcap	18,873.58	19,129.14	-1.34%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	26,439.48	26,616.71	-0.67%
Nasdaq	7,466.51	7,505.77	-0.52%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,671.53	7,665.50	0.08%
CAC	5,521.59	5,529.15	-0.14%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	8,805.37	8,161.52	643.85
DII Flows	4,636.10	4,917.75	-281.65

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,991.00	4.00	-0.23%
Silver (1Kg)	39,072.00	311.00	-0.18%
Crude Oil (1 barrel)	4,108.00	3.00	-1.65%
Aluminium (1 Kg)	141.20	1.05	-0.28%
Copper (1Kg)	450.35	3.00	-0.08%

## Currency Market

Currency	30-Jan-18	Gains+/Loss	% Change*
INR / 1 USD	63.7534	-0.21	-0.32%
INR / 1 GBP	89.3886	0.44	0.48%
INR / 1 EURO	78.7546	0.11	0.14%
INR / 100 JPY	58.6200	-0.24	-0.41%