

## TODAYS MARKET OUTLOOK

### Markets to make negative start on weak global cues

Indian shares fell for a fifth consecutive session on Monday tracking weak cues from global markets, after a strong U.S. jobs report for January helped fuel expectations that the Federal Reserve will lift borrowing costs more than the three times initially expected this year.

Investors may remain concern on private report that lower indirect tax revenue collections may outweigh any upside risks from higher nominal GDP growth, non-tax revenue and direct tax collection.

Meanwhile, DEA Secretary Subhash Chandra Garg said that achieving a double-digit economic growth for India in current global scenario is difficult but the country is on path to clock 8% plus expansion by 2020-21. Garg added that achieving double digit growth is difficult as the growth in the global economy is not that high.

Finally, the BSE Sensex tumbled 309.59 points or 0.88% to 34,757.16, while the CNX Nifty was down by 94.05 points or 0.87% to 10,666.55.

## ECONOMY & MARKET PULSE

- India's services PMI expands to 51.7 in January; fastest growth in 3 months
- RBI should refrain from hiking rates in next monetary policy review: ASSOCHAM
- Finance Ministry hopeful of meeting 3.3% fiscal deficit target in FY19: Subhash Garg
- High debt burden of govt restricts India's sovereign rating upgrade: Fitch Ratings

## Indices Performance

Index	5-Feb-18	Previous Close	% Change*
S&P BSE Sensex	34,059.98	35,066.75	-2.87%
CNX Nifty	10,666.55	10,760.60	-0.87%
CNX Midcap	19,721.65	19,760.35	-0.20%
CNX 500	9,344.40	9,409.80	-0.70%
S&P BSE Smallcap	17,511.07	17,847.53	-1.89%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	25,520.96	25,520.96	0.00%
Nasdaq	7,240.95	7,240.95	0.00%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,443.40	7,443.40	0.00%
CAC	5,364.98	5,364.98	0.00%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	8,286.24	6,996.34	1,289.90
DII Flows	4,889.79	3,726.15	1,163.64

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,293.00	4.00	-0.14%
Silver (1Kg)	38,553.00	311.00	-0.25%
Crude Oil (1 barrel)	4,103.00	3.00	-1.96%
Aluminium (1 Kg)	141.40	1.05	-0.21%
Copper (1Kg)	456.30	3.00	0.78%

## Currency Market

Currency	5-Feb-18	Gains+Loss	% Change*
INR / 1 USD	64.0295	0.05	0.08%
INR / 1 GBP	90.4033	0.93	1.02%
INR / 1 EURO	79.7295	0.30	0.38%
INR / 100 JPY	58.2200	0.14	0.24%