

## TODAYS MARKET OUTLOOK

### Markets to make optimistic start ahead of RBI policy outcome

Indian shares continued to plunge on Tuesday, tracking weak global markets on concerns about rising inflation and potentially higher interest rates. Today the start is likely to be on positive side amid firm global cues.

Traders will remain watchful ahead of outcome of Reserve Bank of India's (RBI) policy review meeting. The RBI is widely expected to keep its key rate on hold, but toughen its rhetoric as inflation has accelerated sharply.

Investors also took some comfort with CBDT chairman Sushil Chandra's statement that a large number of taxpayers have been brought into the net taking the total base to 8 crore and underlined that the government has consolidated direct tax reforms.

Finally, the BSE Sensex tumbled 561.22 points or 1.61% to 34,195.94, while the CNX Nifty was down by 168.30 points or 1.58% to 10,498.25.

## ECONOMY & MARKET PULSE

- India remains world's fastest growing domestic aviation market in 2017: IATA
- Corporate tax can be reduced to 25% only after exemptions end: Arun Jaitley
- Govt sacrifices cost of initial revenue to increase GST compliance: Adhia
- Slippage in fiscal deficit target will have 'no material impact' on India's economic strength: Moody's

## Indices Performance

Index	6-Feb-18	Previous Close	% Change*
S&P BSE Sensex	34,195.94	34,059.98	0.40%
CNX Nifty	10,498.25	10,666.55	-1.58%
CNX Midcap	19,402.15	19,721.65	-1.62%
CNX 500	9,190.55	9,344.40	-1.65%
S&P BSE Smallcap	17,392.07	17,511.07	-0.68%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,345.75	25,520.96	-4.60%
Nasdaq	6,967.53	7,240.95	-3.78%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,334.98	7,443.40	-1.46%
CAC	5,285.83	5,364.98	-1.48%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,031.51	7,114.94	-1,083.43
DII Flows	5,594.31	3,894.57	1,699.74

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,187.00	4.00	-0.35%
Silver (1Kg)	38,338.00	311.00	-0.56%
Crude Oil (1 barrel)	4,099.00	3.00	-0.10%
Aluminium (1 Kg)	139.30	1.05	-1.49%
Copper (1Kg)	452.85	3.00	-0.76%

## Currency Market

Currency	6-Feb-18	Gains+/Loss	% Change*
INR / 1 USD	64.2723	-0.24	-0.38%
INR / 1 GBP	89.7177	0.69	0.76%
INR / 1 EURO	79.5241	0.21	0.26%
INR / 100 JPY	59.0500	-0.83	-1.43%