

TODAYS MARKET OUTLOOK

Markets likely to make optimistic start

Indian equity benchmarks ended sharply lower on Friday, proving Thursday's recovery short lived, as global equity markets continued to tumble on worries about rising inflation and higher interest rates.

Today, the markets is likely to make optimistic start, taking support from firm global cues. Traders will take some encouragement with Reserve Bank of India (RBI) Governor Urjit Patel's statement that stock market bubble will not cause any major problem.

Traders also shrugged off Nasscom's report that outlook for the Indian information technology (IT) sector is cautiously positive in 2018 as challenges remain amidst prospects of greater IT spending with global and US economies improving.

Finally, the BSE Sensex declined 407.40 points or 1.18% to 34,005.76, while the CNX Nifty was down by 121.90 points or 1.15% to 10,454.95.

ECONOMY & MARKET PULSE

- Govt's decision of additional 3 crore free LPG connections to cost Rs 4,800 crore
- Commerce ministry urges to hike rate of subsidy to 5% on credit provided to exporters
- Prospect for India's IT sector in CY18 cautiously optimistic: Nasscom
- PSBs may need capital of Rs 2.06 trillion for credit growth of 8-9% in FY19: Ind-Ra

Indices Performance

Index	11-Feb-18	Previous Close	% Change*
S&P BSE Sensex	34,234.85	34,413.16	-0.52%
CNX Nifty	10,454.95	10,576.85	-1.15%
CNX Midcap	19,872.25	19,827.60	0.23%
CNX 500	9,251.10	9,322.60	-0.77%
S&P BSE Smallcap	18,247.14	18,131.19	0.64%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,860.46	24,893.35	-4.15%
Nasdaq	6,777.16	7,051.98	-3.90%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,170.69	7,279.40	-1.49%
CAC	5,151.68	5,255.90	-1.98%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,459.97	6,685.68	-2,225.71
DII Flows	3,151.85	2,563.43	588.42

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,009.00	4.00	-0.33%
Silver (1Kg)	37,578.00	311.00	-1.11%
Crude Oil (1 barrel)	3,807.00	3.00	-3.15%
Aluminium (1 Kg)	137.10	1.05	-2.21%
Copper (1Kg)	432.90	3.00	-1.66%

Currency Market

Currency	11-Feb-18	Gains+/-Loss	% Change*
INR / 1 USD	64.3686	-0.21	-0.32%
INR / 1 GBP	89.7105	-0.52	-0.58%
INR / 1 EURO	78.8902	-0.14	-0.18%
INR / 100 JPY	59.0600	-0.56	-0.96%