

## TODAYS MARKET OUTLOOK

### Benchmarks likely to make an optimistic start

Indian equity markets settled into green terrain on Thursday, as positive global cues and easing inflation worries helped outweigh a selloff in Punjab National Bank (PNB) shares for the second straight session.

Today, the start is likely to be on positive side tracking firm global cues. However, disappointing trade balance data and worries over the Rs 11,300 crore fraud case at PNB may keep underlying sentiment cautious to some extent. India's merchandise trade deficit for January widened from a year ago.

The visible trade deficit increased to a 56-month high of \$16.30 billion in January from \$9.90 billion in the same month last year as export growth slowed down and imports of precious stones and crude oil surged.

Meanwhile, a private report highlighted that consumption is reviving as the effect of demonetization fades and companies get used to the Goods and Services Tax (GST), with some recording multi-quarter highs in volume and sales in the October-December period, exceeding street expectations.

Finally, the BSE Sensex surged 141.52 points or 0.41% to 34,297.47, while the CNX Nifty was up by 44.60 points or 0.42% to 10,545.50.

## ECONOMY & MARKET PULSE

- WPI inflation softens to 2.84% in January
- FTAs witness growth of 8.4% in January
- India starts review of anti-dumping duty on flat base steel wheels from China
- RBI's new stressed assets resolution framework long-term positive for banks: Crisil Ratings

## Indices Performance

Index	15-Feb-18	Previous Close	% Change*
S&P BSE Sensex	34,297.47	34,056.42	0.71%
CNX Nifty	10,545.50	10,500.90	0.42%
CNX Midcap	19,927.60	20,152.05	-1.11%
CNX 500	9,323.60	9,326.70	-0.03%
S&P BSE Smallcap	18,258.16	18,498.80	-1.30%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,893.49	24,640.45	1.03%
Nasdaq	7,143.62	7,013.51	1.86%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,214.00	7,168.00	0.64%
CAC	5,165.26	5,109.24	1.10%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,464.31	7,063.33	-599.02
DII Flows	3,024.47	2,974.55	49.92

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,579.00	4.00	-0.15%
Silver (1Kg)	38,509.00	311.00	-0.42%
Crude Oil (1 barrel)	3,912.00	3.00	2.01%
Aluminium (1 Kg)	137.75	1.05	-1.36%
Copper (1Kg)	458.05	3.00	0.11%

## Currency Market

Currency	15-Feb-18	Gains+/Loss	% Change*
INR / 1 USD	63.9222	0.20	0.32%
INR / 1 GBP	89.5486	-0.38	-0.42%
INR / 1 EURO	79.6790	-0.29	-0.37%
INR / 100 JPY	60.0500	-0.21	-0.35%