

TODAYS MARKET OUTLOOK

Benchmarks likely to make optimistic start

Indian equity markets fell sharply on Friday, as financials succumbed to selling pressure on worries over the Rs 11,300-crore fraud case at Punjab National Bank (PNB) and weak trade data stirred concerns about the economic outlook.

Today, markets is likely to start in green terrain, tracking firm global markets, as investors remain optimistic about global growth. However, traders may remain concern with report that an index mapping the country's short-term financial conditions has plunged over 12 points for the fourth quarter of the current fiscal ending March 31, as compared to the previous quarter.

Separately, Union minister D V Sadananda Gowda has said that the government will change the base year to 2017-18 for the calculation of GDP and IIP numbers while for retail inflation the year will be revised to 2018.

Finally, the BSE Sensex declined 286.71 points or 0.84% to 34,010.76, while the CNX Nifty was down by 93.20 points or 0.88% to 10,452.30.

ECONOMY & MARKET PULSE

- India's debt capital markets growth moderate by 3%: ICRA
- No need to implement comprehensive EV policy: Amitabh Kant
- India's exports up 9.07%; trade deficit widens to over 3-year high
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- IMF terms India's budget 2018-19 tax collection assumptions as ambitious

Indices Performance

Index	18-Feb-18	Previous Close	% Change*
S&P BSE Sensex	34,297.47	34,079.45	0.64%
CNX Nifty	10,452.30	10,545.50	-0.88%
CNX Midcap	19,701.30	19,927.60	-1.14%
CNX 500	9,235.60	9,323.60	-0.94%
S&P BSE Smallcap	18,258.16	18,057.35	1.11%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,219.38	24,893.49	1.31%
Nasdaq	7,239.47	7,143.62	1.34%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,294.70	7,214.00	1.12%
CAC	5,281.58	5,165.26	2.25%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,415.89	4,550.42	-134.53
DII Flows	3,926.11	2,798.33	1,127.78

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,801.00	4.00	0.73%
Silver (1Kg)	38,676.00	311.00	0.43%
Crude Oil (1 barrel)	3,975.00	3.00	1.61%
Aluminium (1 Kg)	141.35	1.05	2.61%
Copper (1Kg)	460.80	3.00	0.60%

Currency Market

Currency	18-Feb-18	Gains+/Loss	% Change*
INR / 1 USD	63.9097	0.00	0.00%
INR / 1 GBP	90.3108	-0.76	-0.85%
INR / 1 EURO	80.1683	-0.49	-0.61%
INR / 100 JPY	60.4600	-0.41	-0.68%