

TODAYS MARKET OUTLOOK

Markets likely to make positive start on firm global cues

Indian equity markets edged higher for a second straight session on Monday, as investors looked ahead to key macroeconomic data due this week for direction. Today, the start is likely to be on positive side as investors keep an eye on the GDP data for December quarter due on Wednesday.

Traders will get some support with report that India's economic recovery is expected to have gathered momentum as economists expect India's GDP to grow 6.9 percent in the December quarter, the fastest pace in a year and up from 6.3 percent in July-September quarter, on the back of increased spending by consumers, businesses and the government.

According to the report, India needs to industrialize further and target 25 per cent of GDP pie for manufacturing sector by 2025 in order to achieve double-digit investment growth and create jobs for its swelling labour force.

Finally, the BSE Sensex surged 303.60 points or 0.89% to 34,445.75, while the CNX Nifty was up by 91.55 points or 0.87% to 10,582.60.

ECONOMY & MARKET PULSE

- Trump govt tightens H-1B visa norms; new rules may hit Indian IT companies
- Finance Minister rules out privatisation of public sector banks
- India to attain 175 GW target of installed RE capacity before 2022: Anand Kumar
- India Inc's investment in foreign units decline by around 70% in January

Indices Performance

Index	26-Feb-18	Previous Close	% Change*
S&P BSE Sensex	34,519.46	34,250.82	0.78%
CNX Nifty	10,582.60	10,491.05	0.87%
CNX Midcap	19,854.75	19,708.40	0.74%
CNX 500	9,332.65	9,251.35	0.88%
S&P BSE Smallcap	18,190.55	18,044.60	0.81%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,309.99	24,962.48	1.39%
Nasdaq	7,337.39	7,210.09	1.77%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,244.40	7,252.40	-0.11%
CAC	5,317.37	5,309.23	0.15%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,993.66	6,142.06	851.60
DII Flows	3,899.26	2,489.81	1,409.45

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,531.00	4.00	0.07%
Silver (1Kg)	38,508.00	311.00	0.27%
Crude Oil (1 barrel)	4,155.00	3.00	0.73%
Aluminium (1 Kg)	139.55	1.05	-0.43%
Copper (1Kg)	457.70	3.00	-0.44%

Currency Market

Currency	26-Feb-18	Gains+/Loss	% Change*
INR / 1 USD	64.6639	0.16	0.24%
INR / 1 GBP	90.6523	-0.25	-0.28%
INR / 1 EURO	79.6983	0.07	0.08%
INR / 100 JPY	60.6900	-0.10	-0.17%