

TODAYS MARKET OUTLOOK

Markets to make pessimistic start on weak global cues

Indian markets edged slightly lower on Tuesday, with banks suffering heavy losses once again, after media reports suggested that the amount of fraud at PNB could be more than the current estimate.

Today, the start of the session is likely to be on negative side on weak global cues and traders will be eyeing the dataprint for the December quarter GDP and fiscal deficit data that will be announced later in the day. Traders will also be eyeing manufacturing PMI to be released later in the day.

The figures are in line with the growth projections in this year's Economic Survey, which said India is likely to clock 7-7.5 per cent growth in 2018-19, up from 6.75 per cent in the current fiscal. Some support also came with report that the government plans to cut red tape and ease rules for foreign portfolio investors (FPI), as it seeks to attract more investments into Asia's third-largest economy.

Finally, the BSE Sensex shed 99.36 points or 0.29% to 34,346.39, while the CNX Nifty was down by 28.30 points or 0.27% to 10,554.30.

ECONOMY & MARKET PULSE

- Agriculture credit flow target of Rs 11 lakh crore achievable in FY19: Arun Jaitley
- P-notes investment hits 8-year low of Rs 1.19 lakh crore in January
- GVA growth to record sequential recovery to 6.8% in Q3FY18: ICRA
- Indian economy likely to grow at 7.5% in 2018-19: NCAER

Indices Performance

Index	27-Feb-18	Previous Close	% Change*
S&P BSE Sensex	34,157.00	34,519.46	-1.05%
CNX Nifty	10,554.30	10,582.60	-0.27%
CNX Midcap	19,681.95	19,854.75	-0.87%
CNX 500	9,302.25	9,332.65	-0.33%
S&P BSE Smallcap	18,072.89	18,190.55	-0.65%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,709.27	24,962.48	2.99%
Nasdaq	7,421.46	7,210.09	2.93%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,289.58	7,252.40	0.51%
CAC	5,344.26	5,309.23	0.66%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,282.43	5,397.36	-1,114.93
DII Flows	3,609.18	2,562.51	1,046.67

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,295.00	4.00	-0.77%
Silver (1Kg)	38,172.00	311.00	-0.87%
Crude Oil (1 barrel)	4,122.00	3.00	-0.79%
Aluminium (1 Kg)	139.90	1.05	0.58%
Copper (1Kg)	460.25	3.00	-0.62%

Currency Market

Currency	27-Feb-18	Gains+/-Loss	% Change*
INR / 1 USD	64.8514	-0.19	-0.29%
INR / 1 GBP	90.5844	0.07	0.07%
INR / 1 EURO	79.9683	-0.27	-0.34%
INR / 100 JPY	60.7100	-0.02	-0.03%