

## TODAYS MARKET OUTLOOK

### Markets likely to make flat-to negative start

Indian markets edged lower on Wednesday, with weak cues from global markets as well as disappointing manufacturing and fiscal deficit numbers weighed on markets. Today, the start of the session is likely to be on negative side on weak global cues.

Traders will also remain cautious with former RBI governor D Subbarao's statement where he cautioned against India's deficit challenge and said the country is no longer the sweet spot due to rising oil prices.

Investors shrugged off Finance Minister Arun Jaitley's statement that India's economy has the potential to achieve a growth rate of more than 7-8 per cent in view of policy changes accompanied by a supportive global environment. He also said India will continue to remain one of the fastest growing economies in the world.

Finally, the BSE Sensex shed 162.35 points or 0.47% to 34,184.04, while the CNX Nifty was down by 61.45 points or 0.58% to 10,492.85.

## ECONOMY & MARKET PULSE

- Just In: Q3 GDP at 7.2% v/s 7.1% Y-o-Y
- Manufacturing PMI slows to 4-month low of 52.1 in February
- Govt's GST collection slips marginally to Rs 86,318 crore in January
- Finance Ministry approves much-awaited policy to scrap over 15 years old vehicles
- India has potential to beat growth rate of 7-8%: Finance Minister

## Indices Performance

Index	28-Feb-18	Previous Close	% Change*
S&P BSE Sensex	34,248.54	34,157.00	0.27%
CNX Nifty	10,492.85	10,554.30	-0.58%
CNX Midcap	19,664.90	19,681.95	-0.09%
CNX 500	9,261.90	9,302.25	-0.43%
S&P BSE Smallcap	18,138.62	18,072.89	0.36%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	25,410.03	24,962.48	1.79%
Nasdaq	7,330.35	7,210.09	1.67%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,282.50	7,252.40	0.42%
CAC	5,343.93	5,309.23	0.65%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,407.31	5,282.16	-874.85
DII Flows	4,791.02	3,194.13	1,596.89

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,365.00	4.00	0.23%
Silver (1Kg)	38,167.00	311.00	-0.01%
Crude Oil (1 barrel)	4,081.00	3.00	-0.99%
Aluminium (1 Kg)	139.20	1.05	-0.50%
Copper (1Kg)	453.75	3.00	-1.41%

## Currency Market

Currency	28-Feb-18	Gains+/Loss	% Change*
INR / 1 USD	65.1031	-0.25	-0.39%
INR / 1 GBP	90.4477	0.14	0.15%
INR / 1 EURO	79.5885	0.38	0.47%
INR / 100 JPY	60.8000	-0.09	-0.15%