

TODAYS MARKET OUTLOOK

Markets to make positive start on firm global cues

Indian markets rebounded from six days of losses on Thursday, as trade worries showed signs of easing amid expectations that U.S. trade tariffs are likely to be differentiated by country and product. Today, the markets are likely to make an optimistic start following firm global leads.

Traders will get some encouragement with report that the direct tax collections jumped by nearly 20 per cent between April and February this fiscal as the Income-Tax Department races to meet its full year targets.

Investors took note of the report stating that the government sought Parliament nod for additional cash spending of Rs 85,315.30 crore in the current fiscal, of which 70 per cent is earmarked to compensate states for revenue loss on account of GST roll out. Minister of State for Parliamentary Affairs Arjun Ram Meghwal moved the fourth batch of Supplementary Demands for Grants for 2017-18 in the Lok Sabha.

Finally, the BSE Sensex surged 318.48 points or 0.96% to 33,351.57, while the CNX Nifty was up by 88.45 points or 0.87% to 10,242.65.

ECONOMY & MARKET PULSE

- India makes strong pitch to Fitch for rating upgrade
- Indian banks need to overcome problems quickly to provide larger credit: C Rangarajan
- Govt clears relief package for financially-stressed telecom sector
- India's economy bottomed out, on rise again: Rajiv Kumar

Indices Performance

Index	8-Mar-18	Previous Close	% Change*
S&P BSE Sensex	33,461.08	32,942.46	1.57%
CNX Nifty	10,242.65	10,154.20	0.87%
CNX Midcap	18,887.20	18,795.30	0.49%
CNX 500	9,000.70	8,936.85	0.71%
S&P BSE Smallcap	17,380.17	17,270.49	0.64%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,801.36	24,884.12	-0.33%
Nasdaq	7,396.65	7,372.01	0.33%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,157.80	7,146.80	0.15%
CAC	5,187.83	5,170.23	0.34%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,870.34	5,475.13	-604.79
DII Flows	3,950.62	3,275.36	675.26

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,429.00	4.00	-0.15%
Silver (1Kg)	38,759.00	311.00	0.12%
Crude Oil (1 barrel)	3,943.00	3.00	-0.43%
Aluminium (1 Kg)	136.90	1.05	0.40%
Copper (1Kg)	445.30	3.00	-1.49%

Currency Market

Currency	8-Mar-18	Gains+/Loss	% Change*
INR / 1 USD	64.9212	0.04	0.06%
INR / 1 GBP	90.2275	0.11	0.12%
INR / 1 EURO	80.5412	0.21	0.26%
INR / 100 JPY	61.2600	0.29	0.47%