

TODAYS MARKET OUTLOOK

Markets to make a positive start on strong IIP numbers

Indian equity markets edged higher on Monday, as geopolitical tensions eased somewhat, trade-war worries subsided and a robust U.S. jobs report stoked optimism about global growth.

Today, the start of the session is likely to be in green and traders will be reacting positively to the IIP numbers, as strong manufacturing growth and a rebound in the consumer durables sector lifted India's total factory production to 7.5 percent in January from 7.1 percent in December.

Some support also came with a report stating that the Centre is expecting to get around Rs 8,044 crore on account of dividend from Coal India as the miner's board approved payment of interim dividend for the financial year 2017-18 at a rate of Rs 16.50 per share. The miner's total payout on account of this would be to the tune Rs 10,242 crore.

Finally, the BSE Sensex surged 610.80 points or 1.83% to 33,917.94, while the CNX Nifty was up by 194.55 points or 1.90% to 10,421.40.

ECONOMY & MARKET PULSE

- Just in: February CPI softens to 4.44% v/s 5.07% in January
- Just In: January IIP stood at 7.5% against 7.1% in December
- India's economy set to recover from note ban, GST impact: IMF
- India will become \$5 trillion economy over next 7 years: Suresh Prabhu
- GST Council decides to extend tax exemptions for exporters by 6 months
- India's manufacturing sector outlook positive for Q4 FY18: FICCI

Indices Performance

Index	12-Mar-18	Previous Close	% Change*
S&P BSE Sensex	33,802.12	33,458.40	1.03%
CNX Nifty	10,421.40	10,226.85	1.90%
CNX Midcap	18,960.75	18,773.15	1.00%
CNX 500	9,121.75	8,986.40	1.51%
S&P BSE Smallcap	17,400.39	17,367.00	0.19%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,335.74	24,895.21	1.77%
Nasdaq	7,560.81	7,427.95	1.79%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,224.50	7,203.24	0.30%
CAC	5,274.40	5,254.10	0.39%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,598.74	3,990.76	607.98
DII Flows	2,917.61	3,382.20	-464.59

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,332.00	4.00	-0.23%
Silver (1Kg)	38,755.00	311.00	-0.49%
Crude Oil (1 barrel)	3,977.00	3.00	-1.00%
Aluminium (1 Kg)	135.50	1.05	-1.38%
Copper (1Kg)	450.25	3.00	-0.45%

Currency Market

Currency	12-Mar-18	Gains+Loss	% Change*
INR / 1 USD	65.0199	0.06	0.09%
INR / 1 GBP	90.1241	-0.27	-0.30%
INR / 1 EURO	80.0915	0.07	0.09%
INR / 100 JPY	60.9600	0.01	0.02%