

TODAYS MARKET OUTLOOK

Markets to make negative start on weak global cues

Indian equity markets swung between gains and losses before closing largely unchanged on Tuesday as traders opted to book some profits following the previous session's sharp rally. Today, the start of the session is likely to be on negative side on weak global cues.

Traders will also remain concern on report that the Reserve Bank of India (RBI) is unlikely to reduce key policy rates in 2018 despite a dip in retail inflation in February.

Separately, a report showed that India's monsoon rains are expected to be slightly below normal this year, while parts of Australia's eastern grain belt could be drier as an El Nino weather pattern may develop in the second half of 2018.

Finally, the BSE Sensex shed 61.16 points or 0.18% to 33,856.78, while the CNX Nifty was up by 5.45 points or 0.05% to 10,426.85.

ECONOMY & MARKET PULSE

- PSBs need better governance reforms: IMF
- FDI into India reaches to \$208.99 billion during April 2014 to December 2017
- Retail inflation cools down to 4-month low of 4.44% in February
- Govt working on national policy to protect interests of domestic workers: Gangwar
- India's industrial output surges to 7.5% in January

Indices Performance

| Index | 13-Mar-18 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex | 33,856.78 | 33,802.12 | 0.16% |
| CNX Nifty | 10,426.85 | 10,421.40 | 0.05% |
| CNX Midcap | 19,107.65 | 18,960.75 | 0.77% |
| CNX 500 | 9,157.90 | 9,121.75 | 0.40% |
| S&P BSE Smallcap | 17,602.36 | 17,400.39 | 1.16% |

Global Markets

| Index | | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 25,178.61 | 25,335.74 | -0.62% |
| Nasdaq | 7,588.32 | 7,560.81 | 0.36% |
| S&P 500 | 2,762.13 | 2,762.13 | 0.00% |
| FTSE | 7,214.76 | 7,224.50 | -0.13% |
| CAC | 5,276.71 | 5,274.40 | 0.04% |

Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales | Net |
|------------------------|-----------|----------|----------|
| FII Flows | 5,339.36 | 3,925.93 | 1,413.43 |
| DII Flows | 5,281.93 | 3,668.54 | 1,613.39 |

Commodity Market

| Commodities (INR) | | Gains+/Loss | % Change* |
|----------------------|-----------|-------------|-----------|
| Gold (10gm) | 30,377.00 | 4.00 | 0.15% |
| Silver (1Kg) | 38,821.00 | 311.00 | 0.17% |
| Crude Oil (1 barrel) | 38,821.00 | 3.00 | -1.46% |
| Aluminium (1 Kg) | 135.55 | 1.05 | 0.04% |
| Copper (1Kg) | 450.95 | 3.00 | 0.16% |

Currency Market

| Currency | 13-Mar-18 | Gains+/Loss | % Change* |
|---------------|-----------|-------------|-----------|
| INR / 1 USD | 64.9567 | 0.06 | 0.10% |
| INR / 1 GBP | 90.2314 | -0.11 | -0.12% |
| INR / 1 EURO | 80.0916 | 0.00 | 0.00% |
| INR / 100 JPY | 60.8500 | 0.11 | 0.18% |