

TODAYS MARKET OUTLOOK

Markets to make negative start on week global cues

Indian markets declined on Thursday after the U.S. Federal Reserve raised interest rates by 25 basis points while reiterating its plan to raise rates gradually. Today, the start of the session is likely to be on the negative side tracking weak global cues, as traders remained worried on fears of a potential trade war.

Traders will also remain concern on private report stating the country's current account deficit (CAD) is likely to treble to \$10-12 billion in the fourth quarter of the current financial year, against the same year-ago period, due to higher trade deficit.

Sell off in telecom stocks too weighed sentiments on report that telecom operators including Bharti Airtel, Vodafone India, Idea Cellular and Reliance Jio Infocomm have been served notices for exaggerated credit claims under the goods and services tax.

Finally, the BSE Sensex declined 129.91 points or 0.39% to 33,006.27, while the CNX Nifty was down by 40.50 points or 0.40% to 10,114.75.

ECONOMY & MARKET PULSE

- CCEA approves integrated scheme for development of silk industry
- CCEA allows 14 urea units to continue with existing energy norms for 2 years
- Increased coal utilization a serious problem for carbon mitigation in India's steel industry: Moody's
- S&P expects turnaround in performance of Indian banking sector in FY20

Indices Performance

Index	22-Mar-18	Previous Close	% Change*
S&P BSE Sensex	32,662.99	32,996.76	-1.01%
CNX Nifty	10,114.75	10,124.35	-0.09%
CNX Midcap	18,747.80	18,836.50	-0.47%
CNX 500	8,904.00	8,920.45	-0.18%
S&P BSE Smallcap	16,956.84	17,191.97	-1.37%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,682.31	24,610.91	0.29%
Nasdaq	7,345.29	7,344.24	0.01%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,039.00	7,042.93	-0.06%
CAC	5,239.74	5,222.84	0.32%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,560.95	5,631.46	-70.51
DII Flows	3,692.36	3,282.47	409.89

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,493.00	4.00	0.14%
Silver (1Kg)	38,577.00	311.00	-0.29%
Crude Oil (1 barrel)	4,201.00	3.00	-1.18%
Aluminium (1 Kg)	133.75	1.05	-0.56%
Copper (1Kg)	438.95	3.00	-1.04%

Currency Market

Currency	22-Mar-18	Gains+/Loss	% Change*
INR / 1 USD	65.0622	0.14	0.21%
INR / 1 GBP	92.0630	-0.57	-0.62%
INR / 1 EURO	80.3713	0.09	0.11%
INR / 100 JPY	61.4400	-0.11	-0.18%