

TODAYS MARKET OUTLOOK

Markets likely to make positive start on firm global cues

Indian markets edged higher on Monday as concerns eased over the U.S. action of selective imposition of import tariffs. Today, the start of the session is likely to be on the positive side tracking firm global cues amid easing concerns about a potential trade war.

Traders will be taking some support with the government's decision to bring down market borrowings during the first-half of FY19 following careful assessment of its financial needs. The Centre will raise a gross Rs 2.88 lakh crore from market borrowings in the first half of the fiscal.

Also, traders got some relief with report that SEBI is planning to increase the maximum investment by angel funds in venture capital undertakings to Rs 10 crore from the current Rs 5 crore. In this fast changing ecosystem, wherein angels are investing much higher amounts, such increase is needed to provide more opportunities to angel funds.

Finally, the BSE Sensex surged 469.87 points or 1.44% to 33,066.41, while the CNX Nifty was up by 132.60 points or 1.33% to 10,130.65.

ECONOMY & MARKET PULSE

- India needs to improve exports amid global trade war: Suresh Prabhu
- SEBI plans to raise maximum investment by angel funds in venture capital
- India must play a significant role in reducing possibilities of global trade war: FICCI
- Global trade war may impact India, can lead to collateral damage: ASSOCHAM

Indices Performance

Index	26-Mar-18	Previous Close	% Change*
S&P BSE Sensex	33,182.42	32,553.85	1.93%
CNX Nifty	10,130.65	9,998.05	1.33%
CNX Midcap	18,712.75	18,474.00	1.29%
CNX 500	8,914.35	8,800.80	1.29%
S&P BSE Smallcap	16,980.32	16,807.14	1.03%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,533.20	23,957.89	-1.77%
Nasdaq	6,992.67	7,166.68	-2.43%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	6,921.90	6,952.60	-0.44%
CAC	5,095.22	5,167.21	-1.39%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	8,219.81	5,589.01	2,630.80
DII Flows	6,444.07	4,426.12	2,017.95

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,902.00	4.00	-0.02%
Silver (1Kg)	38,955.00	311.00	0.21%
Crude Oil (1 barrel)	4,247.00	3.00	-0.45%
Aluminium (1 Kg)	131.60	1.05	-0.60%
Copper (1Kg)	428.70	3.00	-1.08%

Currency Market

Currency	26-Mar-18	Gains+Loss	% Change*
INR / 1 USD	64.9055	0.23	0.35%
INR / 1 GBP	91.8672	0.09	0.10%
INR / 1 EURO	80.2557	0.08	0.10%
INR / 100 JPY	61.8200	0.31	0.50%