

TODAYS MARKET OUTLOOK

Markets likely to make pessimistic start

Indian markets rallied on Thursday as trade-war worries eased and the RBI left its key interest rates unchanged for the fourth straight meeting. Today, the markets are likely to make pessimistic start after U.S. President Donald Trump ordered his administration to consider tariffs on a \$100 billion worth of Chinese imports, dashing hopes for a cooling of trade tensions.

However, markets may get some support later in the day after the finance ministry welcomed the Monetary Policy Committee's (MPC) projection of higher GDP growth and lower inflation in the current fiscal.

The forecaster said there were 5% chances of excess rainfall that is more than 110% of long-period average (LPA). The average, or normal, rainfall in the country is defined between 96 and 104% of a 50-year average for the entire four-month monsoon season.

Finally, the BSE Sensex surged 577.73 points or 1.75% to 33,596.80, while the CNX Nifty was up by 196.75 points or 1.94% to 10,325.15.

ECONOMY & MARKET PULSE

- Services PMI bounces back to growth; rises to 50.3 in March
- US steel tariffs won't impact India's ambition to become top steel exporter: Govt
- India surpasses Japan to become world's second largest crude steel producer
- Ind-Ra upgrades India's economic growth forecast to 7.4% for FY19

Indices Performance

| Index | 5-Apr-18 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex | 33,630.66 | 33,220.27 | 1.24% |
| CNX Nifty | 10,325.15 | 10,128.40 | 1.94% |
| CNX Midcap | 19,418.95 | 19,040.85 | 1.99% |
| CNX 500 | 9,146.15 | 8,975.60 | 1.90% |
| S&P BSE Smallcap | 17,776.08 | 17,562.07 | 1.22% |

Global Markets

| Index | | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 24,264.30 | 24,033.36 | 0.96% |
| Nasdaq | 7,042.11 | 6,941.28 | 1.45% |
| S&P 500 | 2,762.13 | 2,762.13 | 0.00% |
| FTSE | 7,034.00 | 7,030.46 | 0.05% |
| CAC | 5,141.80 | 5,152.12 | -0.20% |

Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales | Net |
|------------------------|-----------|----------|--------|
| FII Flows | 4,495.71 | 4,204.03 | 291.68 |
| DII Flows | 4,560.79 | 3,945.51 | 615.28 |

Commodity Market

| Commodities (INR) | | Gains+Loss | % Change* |
|----------------------|-----------|------------|-----------|
| Gold (10gm) | 30,547.00 | 4.00 | -1.01% |
| Silver (1Kg) | 38,226.00 | 311.00 | 0.04% |
| Crude Oil (1 barrel) | 4,115.00 | 3.00 | 0.10% |
| Aluminium (1 Kg) | 130.05 | 1.05 | 0.54% |
| Copper (1Kg) | 439.95 | 3.00 | 1.45% |

Currency Market

| Currency | 5-Apr-18 | Gains+Loss | % Change* |
|---------------|----------|------------|-----------|
| INR / 1 USD | 65.0601 | -0.04 | -0.06% |
| INR / 1 GBP | 91.5005 | -0.01 | -0.01% |
| INR / 1 EURO | 79.7767 | 0.01 | 0.02% |
| INR / 100 JPY | 60.7800 | 0.22 | 0.36% |