

## TODAYS MARKET OUTLOOK

### Markets likely to make slightly positive opening

Indian shares ended a lackluster session on a flat note on Friday, as fears of a global trade war persisted and investors exercised some caution after strong gains in the previous session.

Today, the markets are likely to make flat-to-positive opening amid mixed global cues. The traders' focus now turns to quarterly earnings this week, with IT major Infosys likely to declare its March quarter results on April 13.

The decision of MPC comes against the backdrop of government's assertion that both the fiscal deficit as well as the revenue shortfall in 2017-18 will be lower than the upwardly revised estimates given in the Union Budget.

Sentiments also got some support with private report that Indian services sector climbed back into expansion zone in March, helped by the flow of new work, encouraging companies to hire at the fastest pace in seven years.

Finally, the BSE Sensex gained 30.17 points or 0.09% to 33,626.97, while the CNX Nifty was up by 6.45 points or 0.06% to 10,331.60.

## ECONOMY & MARKET PULSE

- Commerce Ministry formulating integrated plan to promote logistics growth: Rita Teatota
- RBI switches back to GDP-based model to measure economic activity
- Construction sector likely to get push from increased infra capital outlay in Budget: ICRA
- RBI keeps repo rate unchanged at 6%; lowers inflation forecast for FY19

## Indices Performance

Index	8-Apr-18	Previous Close	% Change*
S&P BSE Sensex	33,645.34	33,630.66	0.04%
CNX Nifty	10,331.60	10,325.15	0.06%
CNX Midcap	19,519.25	19,418.95	0.52%
CNX 500	9,172.05	9,146.15	0.28%
S&P BSE Smallcap	17,923.44	17,776.08	0.83%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,264.30	23,932.76	1.39%
Nasdaq	7,042.11	6,915.11	1.84%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,034.00	7,183.64	-2.08%
CAC	5,141.80	5,258.24	-2.21%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,189.27	4,653.37	535.90
DII Flows	3,773.95	2,468.50	1,305.45

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,694.00	4.00	0.48%
Silver (1Kg)	38,235.00	311.00	0.02%
Crude Oil (1 barrel)	4,029.00	3.00	-2.09%
Aluminium (1 Kg)	133.00	1.05	2.27%
Copper (1Kg)	438.25	3.00	-0.39%

## Currency Market

Currency	8-Apr-18	Gains+/Loss	% Change*
INR / 1 USD	64.9884	0.07	0.11%
INR / 1 GBP	90.9578	0.54	0.59%
INR / 1 EURO	79.5133	0.26	0.33%
INR / 100 JPY	60.5400	0.24	0.39%