

TODAYS MARKET OUTLOOK

Markets to make pessimistic start on geopolitical concern

Indian equity markets eked out modest gains on Wednesday despite rising oil prices and mounting tensions in the Middle East. Today, the markets are likely to make negative start tracking weak global cues amid geopolitical tensions.

Investors will remain on sidelines ahead of macroeconomic readings on inflation and industrial output due today and Infosys' quarterly earnings scheduled to be released on Friday for clues about near-term direction of markets.

The WEF has already partnered with the Indian government to set up the Centre for the Fourth Industrial Revolution India in Mumbai. Some comfort also came with the commerce ministry's statement that the government is working on an action plan to increase the growth rate at the district level by 3-4% per annum by accelerating economic activities.

Finally, the BSE Sensex gained 60.19 points or 0.18% to 33,940.44, while the CNX Nifty was up by 14.90 points or 0.14% to 10,417.15.

ECONOMY & MARKET PULSE

- Govt working on action plan to boost growth rate of districts by 3-4%
- Finance Ministry constitutes committee to consider EBRs for infra, social schemes
- India can play crucial role in shaping global fourth industrial revolution agenda: WEF
- India to clock 7.3% GDP growth in 2018, 7.6% in 2019: ADB

Indices Performance

Index	11-Apr-18	Previous Close	% Change*
S&P BSE Sensex	34,012.76	33,970.35	0.12%
CNX Nifty	10,417.15	10,402.25	0.14%
CNX Midcap	19,633.20	19,630.95	0.01%
CNX 500	9,230.85	19,630.95	-52.98%
S&P BSE Smallcap	18,000.95	17,980.44	0.11%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,408.00	23,979.10	1.79%
Nasdaq	7,094.30	6,950.34	2.07%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,266.80	7,194.75	1.00%
CAC	5,307.56	5,263.39	0.84%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,205.12	4,922.40	-717.28
DII Flows	3,249.40	3,137.58	111.82

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,355.00	4.00	1.47%
Silver (1Kg)	39,181.00	311.00	1.19%
Crude Oil (1 barrel)	4,354.00	3.00	2.50%
Aluminium (1 Kg)	147.25	1.05	1.83%
Copper (1Kg)	448.60	3.00	-0.48%

Currency Market

Currency	11-Apr-18	Gains+Loss	% Change*
INR / 1 USD	65.1272	-0.19	-0.29%
INR / 1 GBP	92.5197	-0.77	-0.84%
INR / 1 EURO	80.5884	-0.68	-0.86%
INR / 100 JPY	60.8400	-0.26	-0.43%