

## TODAYS MARKET OUTLOOK

### Markets to make cautious start as Syria concerns linger

Indian shares extended their winning streak to a seventh straight session on Friday as investors digested positive macro data and looked ahead to Infosys' earnings for directional cues.

Today, the markets are likely to make a cautious start, as geopolitical concerns linger and focus gradually shifts to corporate earnings.

However, markets managed to end the session in green, as some support came with global rating agency, Moody's Investors Service in its latest report stating that the pick-up in India's GDP growth rate is optimistic for asset-backed securities (ABS), because such growth will support the ability of borrowers to earn income and repay loans backing ABS deals, including auto loans and loans against property to micro, small and medium enterprises (MSMEs).

Finally, the BSE Sensex surged 91.52 points or 0.27% to 34,192.65, while the CNX Nifty was up by 21.95 points or 0.21% to 10,480.60.

## ECONOMY & MARKET PULSE

- Bank credit growth rises to 10.32%, deposits jump 6.66%
- Pick-up in India's GDP growth optimistic for asset backed securities: Moody's
- Indian economy likely to grow in range of 7.3-7.7 % in FY19: CII
- Retail inflation softens to five-month low of 4.28% in March
- India's industrial output expands to 7.1% in February

## Indices Performance

| Index            | 15-Apr-18 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex   | 34,189.38 | 34,101.13      | 0.26%     |
| CNX Nifty        | 10,480.60 | 10,458.65      | 0.21%     |
| CNX Midcap       | 19,676.20 | 19,571.55      | 0.53%     |
| CNX 500          | 9,267.65  | 9,247.25       | 0.22%     |
| S&P BSE Smallcap | 17,967.51 | 17,934.83      | 0.18%     |

## Global Markets

| Index     |           | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 24,483.05 | 24,189.45      | 1.21%     |
| Nasdaq    | 7,140.25  | 7,069.03       | 1.01%     |
| S&P 500   | 2,762.13  | 2,762.13       | 0.00%     |
| FTSE      | 7,258.30  | 7,257.10       | 0.02%     |
| CAC       | 5,309.22  | 5,277.94       | 0.59%     |

## Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales    | Net    |
|------------------------|-----------|----------|--------|
| FII Flows              | 4,721.42  | 4,251.83 | 469.59 |
| DII Flows              | 3,564.73  | 3,258.68 | 306.05 |

## Commodity Market

| Commodities (INR)    |           | Gains+/Loss | % Change* |
|----------------------|-----------|-------------|-----------|
| Gold (10gm)          | 31,118.00 | 4.00        | 0.37%     |
| Silver (1Kg)         | 38,927.00 | 311.00      | 0.67%     |
| Crude Oil (1 barrel) | 4,401.00  | 3.00        | 0.89%     |
| Aluminium (1 Kg)     | 149.75    | 1.05        | -1.48%    |
| Copper (1Kg)         | 442.75    | 3.00        | 0.11%     |

## Currency Market

| Currency      | 15-Apr-18 | Gains+/Loss | % Change* |
|---------------|-----------|-------------|-----------|
| INR / 1 USD   | 65.2226   | 0.13        | 0.19%     |
| INR / 1 GBP   | 92.7726   | -0.07       | -0.07%    |
| INR / 1 EURO  | 80.3412   | 0.46        | 0.57%     |
| INR / 100 JPY | 60.6400   | 0.51        | 0.83%     |