

TODAYS MARKET OUTLOOK

Markets to make positive start on firm global cues

Indian equity markets extended their winning streak to a ninth straight session on Tuesday after the IMD forecast that the country will receive normal monsoon for a third consecutive year. Today, the markets are likely to make an optimistic start amid firm global cues.

Traders will get some encouragement with International Monetary Fund's (IMF) statement that India's GDP growth will accelerate in the current and next fiscal years as structural reforms raise potential output. GDP is forecast to grow 7.4 percent in the current fiscal from 6.7 percent in FY18 and accelerate further in FY20 to 7.8 percent.

However, buying in final hour of trade helped markets to regain green terrain after Finance Minister Arun Jaitley said that there is more than adequate currency in circulation and with the banks.

Finally, the BSE Sensex surged 89.63 points or 0.26% to 34,395.06, while the CNX Nifty was up by 20.35 points or 0.19% to 10,548.70.

ECONOMY & MARKET PULSE

- RBI, Finance Ministry need to coordinate closely for faster progress: Niti Aayog
- India's solar capacity addition likely to register 40% fall in FY19: ICRA
- India likely to receive normal monsoon rains in 2018: IMD
- India's economic growth to accelerate to 7.3% in 2018: World Bank

Indices Performance

Index	17-Apr-18	Previous Close	% Change*
S&P BSE Sensex	34,395.06	34,305.43	0.26%
CNX Nifty	10,548.70	10,528.35	0.19%
CNX Midcap	19,860.25	19,834.35	0.13%
CNX 500	9,330.30	9,311.30	0.20%
S&P BSE Smallcap	18,131.99	18,082.25	0.28%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,573.04	24,360.14	0.87%
Nasdaq	7,156.28	7,106.65	0.70%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,198.20	7,232.73	-0.48%
CAC	5,312.96	5,307.52	0.10%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,934.48	4,283.09	-348.61
DII Flows	3,232.34	2,508.53	723.81

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,383.00	4.00	0.27%
Silver (1Kg)	39,360.00	311.00	0.66%
Crude Oil (1 barrel)	4,348.00	3.00	-0.07%
Aluminium (1 Kg)	159.15	1.05	1.53%
Copper (1Kg)	159.15	3.00	0.09%

Currency Market

Currency	17-Apr-18	Gains+/Loss	% Change*
INR / 1 USD	65.6124	-0.16	-0.25%
INR / 1 GBP	94.2063	-0.93	-1.00%
INR / 1 EURO	81.3200	-0.58	-0.72%
INR / 100 JPY	61.3500	-0.33	-0.54%