

## TODAYS MARKET OUTLOOK

### Markets to make positive start on firm global cues

Indian equity markets fell slightly on Wednesday to snap a nine-day winning streak even as global markets remained buoyant amid easing geopolitical and trade tensions. Today, the markets are likely to make an optimistic start amid firm global cues.

Traders will take some support with International Monetary Fund's (IMF) statement that the debt level is relatively high in India, but the authorities are planning to bring it down over the medium term with the right policies. In fiscal year 2017-18, India is planning to continue with the consolidation in the current fiscal year and over the medium term.

Some concerns also came with a report highlighting that though the GST implemented by the government in July last year has simplified the tax regime and resolved some long-standing issues such as valuation and tax type for the real estate sector, the consumers might not see a significant reduction in property prices just yet.

Finally, the BSE Sensex shed 63.38 points or 0.18% to 34,331.68, while the CNX Nifty was up by 22.50 points or 0.21% to 10,526.20.

## ECONOMY & MARKET PULSE

- India starts antidumping probe on EVA sheets imports for solar modules
- Govt sets national highways project award target at 20,000 km for FY19
- Govt working with US to resolve all trade issues: Suresh Prabhu
- IMF maintains India's GDP growth forecast at 7.4% for 2018

## Indices Performance

Index	18-Apr-18	Previous Close	% Change*
S&P BSE Sensex	34,412.37	34,395.06	0.05%
CNX Nifty	10,526.20	10,548.70	-0.21%
CNX Midcap	19,841.45	19,860.25	-0.09%
CNX 500	9,311.60	9,330.30	-0.20%
S&P BSE Smallcap	18,095.99	18,131.99	-0.20%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,748.07	24,573.04	0.71%
Nasdaq	7,295.24	7,156.28	1.94%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,317.30	7,198.20	1.65%
CAC	5,380.17	5,312.96	1.27%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,564.92	5,704.68	-1,139.76
DII Flows	3,379.06	2,509.36	869.70

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,534.00	4.00	0.48%
Silver (1Kg)	40,365.00	311.00	2.55%
Crude Oil (1 barrel)	4,485.00	3.00	2.87%
Aluminium (1 Kg)	168.75	1.05	6.03%
Copper (1Kg)	459.10	3.00	2.63%

## Currency Market

Currency	18-Apr-18	Gains+Loss	% Change*
INR / 1 USD	65.6814	-0.07	-0.11%
INR / 1 GBP	93.9835	0.22	0.24%
INR / 1 EURO	81.3004	0.02	0.02%
INR / 100 JPY	61.2100	0.14	0.23%