

## TODAYS MARKET OUTLOOK

### Markets to start on pessimistic note on feeble global cues

Indian stock market ended flat on Friday, with a largely negative trend in global markets and speculation about a rate hike by RBI prompting investors to tread cautiously.

Today, the markets are likely to make negative start amid weak global cues. Traders will also remain on sidelines ahead of an informal meeting between Prime Minister Modi and China's Xi Jinping and developments around the impeachment notice against Chief Justice of India Dipak Misra.

Investors also got some comfort with private report showing that India has been recording the highest growth rate amongst the Brazil, Russia, India, China and South Africa (BRICS) economies.

The report highlighted that in spite of some reformative steps that slowed the growth momentum in the first quarter of FY18, the economy is likely to grow at 7.4 per cent in 2018 -- higher than the advanced economies and the world -- which are at 2 per cent and 3 per cent respectively. Finally, the BSE Sensex shed 11.71 points or 0.03% to 34,415.58, while the CNX Nifty was up by 1.25 points or 0.01% to 10564.05.

## ECONOMY & MARKET PULSE

- India unlikely to maintain same speed of major economic reforms in election year: IMF
- Lower highway projects award target for FY19 raises challenges for Bharatmala programme: ICRA
- India-US relationship needs stronger economic bond to achieve full potential: CEA
- Government approaches RBI to ease NPAs guidelines for MSME

## Indices Performance

Index	22-Apr-18	Previous Close	% Change*
S&P BSE Sensex	34,415.58	34,412.37	0.01%
CNX Nifty	10,564.05	10,526.20	0.36%
CNX Midcap	19,905.75	19,841.45	0.32%
CNX 500	9,347.65	9,311.60	0.39%
S&P BSE Smallcap	18,178.03	18,095.99	0.45%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,462.94	24,748.07	-1.15%
Nasdaq	7,146.13	7,295.24	-2.04%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,368.20	7,317.30	0.70%
CAC	5,412.83	5,380.17	0.61%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,857.16	5,503.73	-646.57
DII Flows	4,063.05	3,952.04	111.01

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,432.00	4.00	-0.53%
Silver (1Kg)	40,479.00	311.00	-0.38%
Crude Oil (1 barrel)	4,531.00	3.00	0.04%
Aluminium (1 Kg)	165.90	1.05	0.36%
Copper (1Kg)	458.75	3.00	0.39%

## Currency Market

Currency	22-Apr-18	Gains+/Loss	% Change*
INR / 1 USD	66.0167	-0.34	-0.51%
INR / 1 GBP	92.7271	1.26	1.34%
INR / 1 EURO	81.4580	-0.16	-0.19%
INR / 100 JPY	61.4000	-0.19	-0.31%