

TODAYS MARKET OUTLOOK

Markets likely to make sluggish start

Indian stock markets closed modestly higher on Monday, with IT bellwether TCS creating history by becoming the first Indian listed company to hit the coveted \$100 billion m-cap figure. Today, the markets are likely to make cautious start amid weak global cues. Also, rising oil prices do not portend well for the Indian economy.

However, traders will get some support later in the day with the World Bank's statement that India retained the top position as recipient of remittances with its diaspora sending about \$69 billion back home last year.

Anxiety spread on the street, as foreign investors have pulled out nearly Rs 8,000 crore from the Indian capital markets so far this month due to considerable volatility in global markets on account of the ongoing trade negotiations and firming up of bond yields.

Finally, the BSE Sensex surged 35.19 points or 0.10% to 34,450.77, while the CNX Nifty was up by 20.65 points or 0.20% to 10,584.70.

ECONOMY & MARKET PULSE

- Indian elephant ready to run after impressive economic reforms: IMF
- FPIs pull out nearly Rs 8,000 crore from capital markets in April
- India's GDP on track to double its size to \$5 trillion by 2025: Garg
- India's economic growth to expand at 7.4% in FY19: RBI Governor

Indices Performance

Index	23-Apr-18	Previous Close	% Change*
S&P BSE Sensex	34,450.77	34,415.58	0.10%
CNX Nifty	10,584.70	10,564.05	0.20%
CNX Midcap	20,006.45	19,905.75	0.51%
CNX 500	9,373.40	9,347.65	0.28%
S&P BSE Smallcap	18,274.20	18,178.03	0.53%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,448.69	24,462.94	-0.06%
Nasdaq	7,128.60	7,146.13	-0.25%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,398.87	7,368.20	0.42%
CAC	5,438.55	5,412.83	0.48%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,304.18	5,428.27	-124.09
DII Flows	3,299.30	2,912.04	387.26

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,277.00	4.00	-0.49%
Silver (1Kg)	39,515.00	311.00	-2.38%
Crude Oil (1 barrel)	4,565.00	3.00	0.75%
Aluminium (1 Kg)	151.00	1.05	-8.98%
Copper (1Kg)	456.90	3.00	-0.40%

Currency Market

Currency	23-Apr-18	Gains+Loss	% Change*
INR / 1 USD	66.2177	-0.20	-0.30%
INR / 1 GBP	92.8438	-0.12	-0.13%
INR / 1 EURO	81.2690	0.19	0.23%
INR / 100 JPY	61.4000	0.00	0.00%