

## TODAYS MARKET OUTLOOK

### Markets to make pessimistic start amid weak global cues

Indian stock markets edged higher on Tuesday even as the near-term economic outlook remained clouded with significant external and domestic headwinds. Today, the markets are likely to make pessimistic start, tailing weakness in global markets.

Traders will remain little anxious with NITI Aayog CEO Amitabh Kant's statement that India's eastern states have done remarkably well on ease of doing business index, but he stressed that they need to repeat their progress on the human development index as well.

The report added that March collections could cross the coveted Rs 1 lakh crore mark by April-end, as payments are still being made by a section of taxpayers with late penalties. Some support also came with a report stating that several Thailand-based companies which are operating in India plan to invest around \$3 billion in the next three years period in the areas of green and brown field projects including energy, infrastructure and metals.

Finally, the BSE Sensex surged 165.87 points or 0.48% to 34,616.64, while the CNX Nifty was up by 29.65 points or 0.28% to 10,614.35.

## ECONOMY & MARKET PULSE

- MSMEs to play key role in employment generation: Suresh Prabhu
- Govt exploring lower GST on ethanol, sugar cess to clear arrears of cane farmers
- Exports from SEZs jump 15% to Rs 5.52 lakh crore in FY18: EPCES
- India retains top slot as largest recipient of remittances at \$69 billion: World Bank

## Indices Performance

Index	24-Apr-18	Previous Close	% Change*
S&P BSE Sensex	34,627.05	34,450.77	0.51%
CNX Nifty	10,614.35	10,584.70	0.28%
CNX Midcap	19,994.15	20,006.45	-0.06%
CNX 500	9,390.40	9,373.40	0.18%
S&P BSE Smallcap	18,261.56	18,274.20	-0.07%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,024.13	24,448.69	-1.74%
Nasdaq	7,007.35	7,128.60	-1.70%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,425.40	7,398.87	0.36%
CAC	5,444.16	5,438.55	0.10%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,071.52	4,328.99	-257.47
DII Flows	3,383.40	2,874.85	508.55

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,372.00	4.00	0.30%
Silver (1Kg)	39,586.00	311.00	0.18%
Crude Oil (1 barrel)	4,530.00	3.00	-0.77%
Aluminium (1 Kg)	146.35	1.05	-3.08%
Copper (1Kg)	459.70	3.00	0.61%

## Currency Market

Currency	24-Apr-18	Gains+Loss	% Change*
INR / 1 USD	66.3622	-0.14	-0.22%
INR / 1 GBP	92.5089	0.33	0.36%
INR / 1 EURO	81.0548	0.21	0.26%
INR / 100 JPY	60.9800	0.42	0.68%