

TODAYS MARKET OUTLOOK

Markets to make optimistic start amid firm global cues

Indian stock markets closed higher on Thursday as Yes Bank delivered good quarterly numbers and traders covered their short positions on eve of derivative expiry. Today, the markets are likely to make an optimistic start, mirroring firm global markets after some of the biggest U.S. companies reported strong quarterly results.

Traders will also get some support with private report that India's economic growth will accelerate to 7.2 per cent in the current fiscal buoyed by manufacturing activity even as rising oil prices and high government debt remain a challenge.

Meanwhile, bolstering the government's credentials on job creation, for the first time, payroll data released by the Employees' Provident Fund Organisation (EPFO) and the National Pension System (NPS) showed at least 2.2 million formal jobs were added over the six months to February.

The EPFO data shows 3.1 million new additions across age groups over this period. Finally, the BSE Sensex surged 212.33 points or 0.62% to 34,713.60, while the CNX Nifty was up by 47.25 points or 0.45% to 10,617.80.

ECONOMY & MARKET PULSE

- India sings \$125 million loan agreement with World Bank
- Bank credit growth increases 11.52%, deposits up 7.96%
- Job creation drops as EPFO new member registrations hits 4-month low in February
- India's 2017-18 global trade jumps 16% to \$767.9 billion

Indices Performance

Index	26-Apr-18	Previous Close	% Change*
S&P BSE Sensex	34,713.60	34,515.32	0.57%
CNX Nifty	10,617.80	10,570.55	0.45%
CNX Midcap	19,987.00	19,912.90	0.37%
CNX 500	9,381.35	9,349.95	0.34%
S&P BSE Smallcap	18,164.41	18,164.73	0.00%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,083.83	24,083.83	0.00%
Nasdaq	7,003.74	7,003.74	0.00%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,379.30	7,379.30	0.00%
CAC	5,413.30	5,413.30	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,708.95	4,808.75	-99.80
DII Flows	5,736.47	5,052.36	684.11

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,252.00	4.00	-0.49%
Silver (1Kg)	39,343.00	311.00	-0.37%
Crude Oil (1 barrel)	4,558.00	3.00	-0.11%
Aluminium (1 Kg)	152.20	1.05	1.84%
Copper (1Kg)	460.40	3.00	-0.56%

Currency Market

Currency	26-Apr-18	Gains+Loss	% Change*
INR / 1 USD	66.8299	-0.13	-0.20%
INR / 1 GBP	93.1676	-0.03	-0.03%
INR / 1 EURO	81.3788	0.05	0.06%
INR / 100 JPY	61.1200	0.00	0.00%