

TODAYS MARKET OUTLOOK

Markets to make flat- to-negative start

Indian stock markets edged higher on Monday as tensions in the Korean Peninsula faded after a spectacularly successful inter-Korean summit. Today, the markets are likely to make flat- to-negative start as investors looked ahead to a slew of U.S. data releases this week for hints on the interest rate outlook.

Traders will react negatively on report that the eight core industries' output growth slowed to three-month low of 4.1 per cent in March, largely due to some base effect and contraction in crude oil production.

Some optimism also came with report that the Centre has a surplus of Rs 20,000 crore in the GST cess fund as of March 31 which will be used to compensate the states for revenue shortfall suffered due to the roll out of the Goods and Services Tax.

Finally, the BSE Sensex surged 190.66 points or 0.55% to 35,160.36, while the CNX Nifty was up by 47.05 points or 0.44% to 10,739.35.

ECONOMY & MARKET PULSE

- Process of economic reforms continuing in reasonably major way: Subhash Garg
- RBI withdraws rules for FPI investments in Indian bond market
- India likely to clock 7.5% GDP growth in FY19: Rajiv Kumar
- Fitch retains 'BBB-' rating for India with stable outlook; pegs GDP at 7.3% for FY19

Indices Performance

Index	1-May-18	Previous Close	% Change*
S&P BSE Sensex	35,160.36	35,010.60	0.43%
CNX Nifty	10,739.35	10,692.30	0.44%
CNX Midcap	20,290.30	20,120.80	0.84%
CNX 500	9,496.50	9,443.65	0.56%
S&P BSE Smallcap	18,401.67	18,229.21	0.95%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,099.05	24,311.19	-0.87%
Nasdaq	7,130.70	7,119.80	0.15%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,520.40	7,502.20	0.24%
CAC	5,520.50	5,483.19	0.68%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,368.22	7,710.16	-341.94
DII Flows	2,180.04	1,918.06	261.98

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,929.00	4.00	-0.34%
Silver (1Kg)	38,271.00	311.00	-0.96%
Crude Oil (1 barrel)	4,487.00	3.00	-2.09%
Aluminium (1 Kg)	151.35	1.05	0.83%
Copper (1Kg)	451.40	3.00	-0.51%

Currency Market

Currency	1-May-18	Gains+/Loss	% Change*
INR / 1 USD	66.7801	0.00	0.00%
INR / 1 GBP	92.8911	0.00	0.00%
INR / 1 EURO	80.7438	0.00	0.00%
INR / 100 JPY	61.0800	0.00	0.00%