

TODAYS MARKET OUTLOOK

Markets likely to make pessimistic start amid subdued global cues

Indian markets ended marginally in red on Thursday tracking weak global markets as the U.S. Federal Reserve signaled further gradual increases in the federal funds. Today, the markets are likely to make negative start amid weak global cues as investors await the U.S. jobs report due later in the day for directional cues.

However, traders will get some support later in the day with report that private equity and venture capital investments in India reached \$7.9 billion across 180 deals in January-March this year, the best first quarter since 2008, mainly driven by large transactions.

The report added that notices were recently issued to companies such as Mahindra & Mahindra, Japanese automobile giant Honda, South Korean major Hyundai and pharma company Cipla, informing them that their claims of input tax credit on non-core services would not be allowed.

Finally, the BSE Sensex declined 73.28 points or 0.21% to 35,103.14, while the CNX Nifty was down by 38.40 points or 0.36% to 10,679.65.

ECONOMY & MARKET PULSE

- Indian economy likely to grow at 7.3% in FY19: BMI Research
- Govt unveils 'National Digital Communications Policy' for debt-ridden telecom sector
- Foreign investors must develop state specific strategy for investments in India: Rajiv Kumar
- India slides 3 spots to 11th position in AT Kearney's FDI Confidence Index 2018

Indices Performance

Index	3-May-18	Previous Close	% Change*
S&P BSE Sensex	35,168.04	35,176.42	-0.02%
CNX Nifty	10,679.65	10,718.05	-0.36%
CNX Midcap	19,775.00	19,987.75	-1.06%
CNX 500	9,388.65	9,444.50	-0.59%
S&P BSE Smallcap	18,047.34	18,189.56	-0.78%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,930.15	23,924.98	0.02%
Nasdaq	7,088.15	7,100.90	-0.18%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,502.70	7,543.20	-0.54%
CAC	5,501.66	5,529.22	-0.50%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,939.21	7,285.66	-346.45
DII Flows	2,568.47	3,147.39	-578.92

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,046.00	4.00	0.39%
Silver (1Kg)	39,624.00	311.00	0.30%
Crude Oil (1 barrel)	4,571.00	3.00	1.31%
Aluminium (1 Kg)	152.75	1.05	-2.15%
Copper (1Kg)	457.65	3.00	0.48%

Currency Market

Currency	3-May-18	Gains+Loss	% Change*
INR / 1 USD	66.6093	0.05	0.08%
INR / 1 GBP	90.6020	0.06	0.07%
INR / 1 EURO	79.8579	0.15	0.19%
INR / 100 JPY	60.7900	-0.08	-0.13%